

Registered Number: 10866715
England and Wales

CALLAGHAN PROPERTY LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2018

End date: 31 July 2019

CALLAGHAN PROPERTY LTD
Contents Page
For the year ended 31 July 2019

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

CALLAGHAN PROPERTY LTD
Accountants' Report
For the year ended 31 July 2019

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Callaghan Property Ltd for the year ended 31 July 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Callaghan Property Ltd for the year ended 31 July 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Callaghan Property Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Callaghan Property Ltd and state those matters that we have agreed to state to the Board of Directors of Callaghan Property Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Callaghan Property Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Callaghan Property Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Callaghan Property Ltd. You consider that Callaghan Property Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Callaghan Property Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the year ended 31 July 2019.

.....

Chawton Hector

Silverstones

Silver Street

Kilmersdon

BA3 5SU

23 September 2019

CALLAGHAN PROPERTY LTD
Statement of Financial Position
As at 31 July 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	209,075	209,075
		209,075	209,075
Current assets			
Cash at bank and in hand		2,684	1,075
Creditors: amount falling due within one year		(1,219)	(3,921)
Net current assets		1,465	(2,846)
Total assets less current liabilities		210,540	206,229
Creditors: amount falling due after more than one year		(219,597)	(219,597)
Net assets		(9,057)	(13,368)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(9,157)	(13,468)
Shareholders funds		(9,057)	(13,368)

For the year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

T Callaghan
Director

Date approved by the board: 23 September 2019

CALLAGHAN PROPERTY LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2019

General Information

Callaghan Property Ltd is a private company, limited by shares, registered in England and Wales, registration number 10866715, registration address 2 Meadow Pleck Lane, Solihul, B90 1SN.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The director believes that the company will experience continued sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0 Straight Line
--------------------	-----------------

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost	Land and Buildings	Total
	£	£
At 01 August 2018	209,075	209,075
Additions	-	-
Disposals	-	-
At 31 July 2019	<u>209,075</u>	<u>209,075</u>
Depreciation		
At 01 August 2018	-	-
Charge for year	-	-
On disposals	-	-
At 31 July 2019	<u>-</u>	<u>-</u>
Net book values		
Closing balance as at 31 July 2019	<u>209,075</u>	<u>209,075</u>
Opening balance as at 01 August 2018	<u>209,075</u>	<u>209,075</u>

3. Share Capital

Allotted	2019	2018
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.