

**S.M CAR COMPANY (UK) LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**S.M CAR COMPANY (UK) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR**

S A Macdonald

**REGISTERED OFFICE**

Combs Ridge  
Ridge Lane  
Combs  
High Peak  
Derbyshire  
SK23 9UU

**COMPANY REGISTERED NUMBER**

08446007

**BANKERS**

Barclays Bank plc.

**ACCOUNTANTS**

Chronicle Accountants Ltd  
Financial Accountants and Accounting Technicians  
1 Market Street  
Whaley Bridge  
High Peak  
Derbyshire  
SK23 7AA

**S.M CAR COMPANY (UK) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**CONTENTS**

Pages

3	Statement of Financial Position
4-5	Notes to the Financial Statements

# **S.M CAR COMPANY (UK) LTD**

Company registered number: 08446007

## **STATEMENT OF FINANCIAL POSITION AT 31 March 2017**

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Inventories		-	2,520
Debtors	2	126	61
Cash at bank and in hand		66	11,967
		<b>192</b>	<b>14,548</b>
<b>CREDITORS: Amounts falling due within one year</b>	3	<b>6,419</b>	<b>16,990</b>
<b>NET CURRENT LIABILITIES</b>		<b>(6,227)</b>	<b>(2,442)</b>
<b>NET LIABILITIES</b>		<b>(6,227)</b>	<b>(2,442)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Revaluation reserve		520	-
Retained earnings		(6,847)	(2,542)
<b>SHAREHOLDERS' FUNDS</b>		<b>(6,227)</b>	<b>(2,442)</b>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 20 December 2017**

Signed on behalf of the board of directors

S A Macdonald, Director

The notes on pages 4-5 form part of these financial statements

**S.M CAR COMPANY (UK) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

S.M Car Company (UK) Ltd is a limited company incorporated in England and Wales.

Registered office:

Combs Ridge  
Ridge Lane  
Combs  
High Peak  
Derbyshire  
SK23 9UU

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 April 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when it is invoiced to customers.

**1d. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1e. Inventories**

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

**2. DEBTORS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	126	61
	<hr/> 126	<hr/> 61

The notes on pages 4-5 form part of these financial statements

**S.M CAR COMPANY (UK) LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	6,179	16,590
Accruals and deferred income	240	400
	<hr/> 6,419	<hr/> 16,990

The notes on pages 4-5 form part of these financial statements

page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.