

Registered Number 05358080

S.L. Plumbing and Heating Limited

Abbreviated Accounts

28 February 2011

S.L. Plumbing and Heating Limited

Registered Number 05358080

Company Information

Registered Office:

1 Hillview Road
Coleview
Swindon
Wiltshire
SN3 4HY

Reporting Accountants:

Geoff Cowley & Co, Limited

1 Willow Park
Upton Lane, Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

S.L. Plumbing and Heating Limited

Registered Number 05358080

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	1
Tangible	3	12,705	1,987
		<u>12,705</u>	<u>1,988</u>
Current assets			
Stocks		1,057	1,088
Debtors		8,662	12,957
Cash at bank and in hand		481	3,813
Total current assets		<u>10,200</u>	<u>17,858</u>
Creditors: amounts falling due within one year		(13,930)	(20,937)
Net current assets (liabilities)		(3,730)	(3,079)
Total assets less current liabilities		<u>8,975</u>	<u>(1,091)</u>
Creditors: amounts falling due after more than one year		(6,067)	0
Provisions for liabilities		(2,363)	0
Total net assets (liabilities)		<u>545</u>	<u>(1,091)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		445	(1,191)
Shareholders funds		<u>545</u>	<u>(1,091)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 July 2011

And signed on their behalf by:

D Cursons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	11,031
At 28 February 2011	<u>11,031</u>

Amortisation

At 01 March 2010	11,030
Charge for year	<u>1</u>
At 28 February 2011	<u>11,031</u>

Net Book Value

At 28 February 2011	0
At 28 February 2010	<u>1</u>

3 **Tangible fixed assets**

Total

Cost	£
At 01 March 2010	6,979
Additions	13,136
Disposals	<u>(4,100)</u>
At 28 February 2011	<u>16,015</u>
Depreciation	
At 01 March 2010	4,992
Charge for year	1,587
On disposals	<u>(3,269)</u>
At 28 February 2011	<u>3,310</u>
Net Book Value	
At 28 February 2011	12,705
At 28 February 2010	<u>1,987</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100