

Case

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

S L. Plumbing and Heating Limited

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**S L. Plumbing and Heating Limited**

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**for the Year Ended 28 February 2007**

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**S L. Plumbing and Heating Limited**

**Company Information**  
**for the Year Ended 28 February 2007**

**DIRECTOR:** D Cursons

**SECRETARY:** Mrs M Cursons

**REGISTERED OFFICE:** 1 Hillview Road  
Coleview  
Swindon  
Wiltshire  
SN3 4HY

**REGISTERED NUMBER:** 5358080

**ACCOUNTANTS:** Geoff Cowley & Co, Limited  
1 Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**S.L. Plumbing and Heating Limited**

**Abbreviated Balance Sheet**  
**28 February 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	6,619	8,825
Tangible assets	3	6,454	10,379
		<u>13,073</u>	<u>19,204</u>
<b>CURRENT ASSETS</b>			
Stocks		1,543	1,502
Debtors		3,070	8,317
Cash at bank and in hand		3,953	69
		<u>8,566</u>	<u>9,888</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>44,027</u>	<u>47,822</u>
<b>NET CURRENT LIABILITIES</b>		<u>(35,461)</u>	<u>(37,934)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(22,388)</u>	<u>(18,730)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(8,576)	(7,267)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(490)</u>	<u>(690)</u>
<b>NET LIABILITIES</b>		<u><u>(31,454)</u></u>	<u><u>(26,687)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(31,554)</u>	<u>(26,787)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(31,454)</u></u>	<u><u>(26,687)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

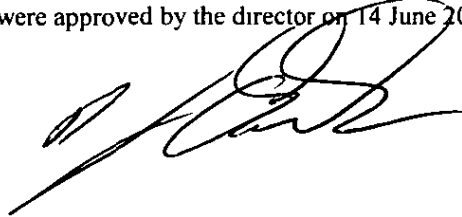
The notes form part of these abbreviated accounts

**S L. Plumbing and Heating Limited**

**Abbreviated Balance Sheet - continued**  
**28 February 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 June 2007 and were signed by

A handwritten signature in black ink, appearing to read 'D. Cursons', written over a horizontal line.

D Cursons - Director

The notes form part of these abbreviated accounts

## S L. Plumbing and Heating Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2007

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis despite the company having net current liabilities of £35,461 (2006 £37,934) and net liabilities of £31,454 (2006 £26,687). The director has considered the underlying trading position and future cash requirement of the company and considers the lending facility to be sufficient. The director of the company has also provided financial support to enable the company to continue to trade and agrees that no interest will be levied against these balances and they are only repayable once all the other creditors of the company have been satisfied. The directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2006	
and 28 February 2007	11,031
<b>AMORTISATION</b>	
At 1 March 2006	2,206
Charge for year	2,206
At 28 February 2007	4,412
<b>NET BOOK VALUE</b>	
At 28 February 2007	6,619
At 28 February 2006	8,825

**S.L. Plumbing and Heating Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28 February 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2006	13,500
Disposals	(2,750)
	<hr/>
At 28 February 2007	10,750
<b>DEPRECIATION</b>	
At 1 March 2006	3,121
Charge for year	1,863
Eliminated on disposal	(688)
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At 28 February 2007	4,296
<b>NET BOOK VALUE</b>	
At 28 February 2007	6,454
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At 28 February 2006	10,379
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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTOR**

At the year end, there was a balance of £10,760 outstanding from the company to Mr D Cursons. This is included in the other creditors balance.