

Case

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

S L. Plumbing and Heating Limited



S L. Plumbing and Heating Limited

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for the Year Ended 28 February 2007**

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S L. Plumbing and Heating Limited

Company Information
for the Year Ended 28 February 2007

DIRECTOR: D Cursons

SECRETARY: Mrs M Cursons

REGISTERED OFFICE: 1 Hillview Road
Coleview
Swindon
Wiltshire
SN3 4HY

REGISTERED NUMBER: 5358080

ACCOUNTANTS: Geoff Cowley & Co, Limited
1 Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

S.L. Plumbing and Heating Limited

Abbreviated Balance Sheet
28 February 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		6,619		8,825
Tangible assets	3		6,454		10,379
			<u>13,073</u>		<u>19,204</u>
CURRENT ASSETS					
Stocks		1,543		1,502	
Debtors		3,070		8,317	
Cash at bank and in hand		3,953		69	
		<u>8,566</u>		<u>9,888</u>	
CREDITORS					
Amounts falling due within one year		44,027		47,822	
NET CURRENT LIABILITIES					
			<u>(35,461)</u>		<u>(37,934)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(22,388)</u>		<u>(18,730)</u>
CREDITORS					
Amounts falling due after more than one year			(8,576)		(7,267)
PROVISIONS FOR LIABILITIES					
			<u>(490)</u>		<u>(690)</u>
NET LIABILITIES					
			<u>(31,454)</u>		<u>(26,687)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(31,554)</u>		<u>(26,787)</u>
SHAREHOLDERS' FUNDS					
			<u>(31,454)</u>		<u>(26,687)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

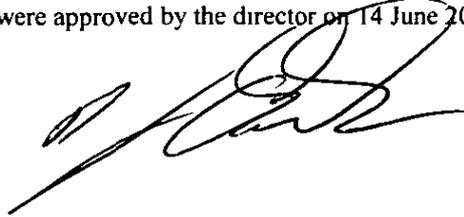
The notes form part of these abbreviated accounts

S L. Plumbing and Heating Limited

Abbreviated Balance Sheet - continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 June 2007 and were signed by

A handwritten signature in black ink, appearing to read 'D Cursons', written over a horizontal line.

D Cursons - Director

The notes form part of these abbreviated accounts

S L. Plumbing and Heating Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis despite the company having net current liabilities of £35,461 (2006 £37,934) and net liabilities of £31,454 (2006 £26,687) The director has considered the underlying trading position and future cash requirement of the company and consider the lending facility to be sufficient The director of the company have also provided financial support to enable the company to continue to trade and agree that no interest will be levied against these balances and they are only repayable once all the other creditors of the company have been satisfied The directors therefore consider it appropriate to prepare the financial statements on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006 and 28 February 2007	11,031
AMORTISATION	
At 1 March 2006	2,206
Charge for year	2,206
At 28 February 2007	4,412
NET BOOK VALUE	
At 28 February 2007	6,619
At 28 February 2006	8,825

S.L. Plumbing and Heating Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	13,500
Disposals	(2,750)
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At 28 February 2007	10,750
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DEPRECIATION	
At 1 March 2006	3,121
Charge for year	1,863
Eliminated on disposal	(688)
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At 28 February 2007	4,296
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NET BOOK VALUE	
At 28 February 2007	6,454
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At 28 February 2006	10,379
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

At the year end, there was a balance of £10,760 outstanding from the company to Mr D Cursons. This is included in the other creditors balance.