REGISTERED NUMBER: 10871572 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

FOR

CONTEL LTD

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

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FOR THE YEAR ENDED 31ST JULY 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2020

DIRECTORS:	T S Finlay A Kelly
REGISTERED OFFICE:	Lancashire Digital Technology Centre Bancroft Road Burnley Lancashire BB10 2TP
REGISTERED NUMBER:	10871572 (England and Wales)
ACCOUNTANTS:	Ainsworths Limited Charter House Stansfield Street Nelson Lancashire BB9 9XY

BALANCE SHEET
31ST JULY 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		**40,040**		24,232
CURRENT ASSETS					
Stocks		**70,245**		36,197	
Debtors	5	**170,833**		120,553	
Cash at bank and in hand		**221,198**		35,363	
		462,276		192,113	
CREDITORS					
Amounts falling due within one year	6	**179,788**		94,690	
NET CURRENT ASSETS			**282,488**		97,423
TOTAL ASSETS LESS CURRENT LIABILITIES			**322,528**		121,655
CREDITORS					
Amounts falling due after more than one year	7		**(72,968)**		(14,452)
PROVISIONS FOR LIABILITIES			**(7,608)**		(4,604)
NET ASSETS			**241,952**		102,599
CAPITAL AND RESERVES					
Called up share capital			**200**		200
Retained earnings			**241,752**		102,399
SHAREHOLDERS' FUNDS			**241,952**		102,599

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th February 2021 and were signed on its behalf by:

T S Finlay - Director

A Kelly - Director

1. STATUTORY INFORMATION

Contel Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st August 2019	1,471	23,332	1,400	26,203
Additions	84	21,116	1,322	22,522
At 31st July 2020	1,555	44,448	2,722	48,725
DEPRECIATION				
At 1st August 2019	136	972	863	1,971
Charge for year	213	5,590	911	6,714
At 31st July 2020	349	6,562	1,774	8,685
NET BOOK VALUE				
At 31st July 2020	1,206	37,886	948	40,040
At 31st July 2019	1,335	22,360	537	24,232

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	157,676	116,819
Other debtors	13,157	3,734
	170,833	120,553

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Hire purchase contracts	9,445	4,954
Trade creditors	29,564	11,911
Taxation and social security	78,565	38,773
Other creditors	62,214	39,052
	179,788	94,690

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans	50,000	-
Hire purchase contracts	22,968	14,452
	72,968	14,452

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.20	31.7.19
	£	£
Hire purchase contracts	32,413	19,406