

REGISTERED NUMBER: 10871572 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019
FOR
CONTEL LTD

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

CONTEL LTD (REGISTERED NUMBER: 10871572)

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FOR THE YEAR ENDED 31ST JULY 2019**

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CONTEL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2019**

DIRECTORS:

T S Finlay
A Kelly

REGISTERED OFFICE:

Lancashire Digital Technology Centre
Bancroft Road
Burnley
Lancashire
BB10 2TP

REGISTERED NUMBER:

10871572 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
31ST JULY 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		24,232		1,048
CURRENT ASSETS					
Stocks		36,197		26,189	
Debtors	5	120,553		39,840	
Cash at bank		<u>35,363</u>		<u>15,999</u>	
		192,113		82,028	
CREDITORS					
Amounts falling due within one year	6	<u>94,690</u>		<u>78,526</u>	
NET CURRENT ASSETS			<u>97,423</u>		<u>3,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,655		4,550
CREDITORS					
Amounts falling due after more than one year	7		(14,452)		-
PROVISIONS FOR LIABILITIES			<u>(4,604)</u>		<u>(199)</u>
NET ASSETS			<u>102,599</u>		<u>4,351</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>102,399</u>		<u>4,151</u>
SHAREHOLDERS' FUNDS			<u>102,599</u>		<u>4,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2019 and were signed on its behalf by:

T S Finlay - Director

A Kelly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019**

1. STATUTORY INFORMATION

Contel Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st August 2018	271	-	1,220	1,491
Additions	1,200	23,332	180	24,712
At 31st July 2019	1,471	23,332	1,400	26,203
DEPRECIATION				
At 1st August 2018	41	-	402	443
Charge for year	95	972	461	1,528
At 31st July 2019	136	972	863	1,971
NET BOOK VALUE				
At 31st July 2019	1,335	22,360	537	24,232
At 31st July 2018	230	-	818	1,048

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>23,332</u>
At 31st July 2019	<u>23,332</u>
DEPRECIATION	
Charge for year	<u>972</u>
At 31st July 2019	<u>972</u>
NET BOOK VALUE	
At 31st July 2019	<u>22,360</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	116,819	39,840
Other debtors	<u>3,734</u>	<u>-</u>
	<u>120,553</u>	<u>39,840</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Hire purchase contracts	4,954	-
Trade creditors	11,911	3,431
Taxation and social security	38,773	9,328
Other creditors	<u>39,052</u>	<u>65,767</u>
	<u>94,690</u>	<u>78,526</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.19 £	31.7.18 £
Hire purchase contracts	<u>14,452</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.19 £	31.7.18 £
Hire purchase contracts	<u>19,406</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.