

**GREENSPACE LANDSCAPING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Greenspace Landscaping Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Greenspace Landscaping Ltd
Balance Sheet
As at 31 March 2020

Registered number: 10871235

		31 March 2020		31 March 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,373		1,955
			2,373		1,955
CURRENT ASSETS					
Debtors	4	14,072		2,438	
Cash at bank and in hand		-		2,593	
		14,072		5,031	
Creditors: Amounts Falling Due Within One Year	5	(18,273)		(1,208)	
NET CURRENT ASSETS (LIABILITIES)			(4,201)		3,823
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,828)		5,778
NET (LIABILITIES)/ASSETS			(1,828)		5,778
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(1,829)		5,777
SHAREHOLDERS' FUNDS			(1,828)		5,778

Greenspace Landscaping Ltd
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ross McKenzie

Director

20/05/2020

The notes on pages 3 to 5 form part of these financial statements.

Greenspace Landscaping Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Greenspace Landscaping Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2019	987	1,300	2,287
Additions	989	500	1,489
Disposals	-	(500)	(500)
As at 31 March 2020	<u>1,976</u>	<u>1,300</u>	<u>3,276</u>
Depreciation			
As at 1 April 2019	115	217	332
Provided during the period	300	371	671
Disposals	-	(100)	(100)
As at 31 March 2020	<u>415</u>	<u>488</u>	<u>903</u>
Net Book Value			
As at 31 March 2020	<u>1,561</u>	<u>812</u>	<u>2,373</u>
As at 1 April 2019	<u>872</u>	<u>1,083</u>	<u>1,955</u>

4. Debtors

	31 March 2020	31 March 2019
	£	£
Due within one year		
Trade debtors	1,650	1,760
Other debtors	<u>12,422</u>	<u>678</u>
	<u>14,072</u>	<u>2,438</u>

5. Creditors: Amounts Falling Due Within One Year

	31 March 2020	31 March 2019
	£	£
Trade creditors	521	-
Bank loans and overdrafts	17,107	-
Other creditors	<u>645</u>	<u>1,208</u>
	<u>18,273</u>	<u>1,208</u>

Greenspace Landscaping Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Share Capital

	31 March 2020	31 March 2019
Allotted, Called up and fully paid	1	1

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Mr Ross McKenzie	(8)	9,404	3,642	-	5,754

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.