

CONTRACT SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

31ST July 2018

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Company Number 10879730



CONTRACT SERVICES LIMITED

REPORT OF THE DIRECTORS

The Director presents his report and the financial statements for the year ended 31st July 2018.

PRINCIPAL ACTIVITY

The company is principally engaged in the provision of Services to the Construction Industry.

TRADING RESULTS

The profit after taxation for the year amounted to £18798.

DIVIDEND

A dividend was of £1872 was voted and paid in to Mr M Williams and Mrs J Williams.

DIRECTORS

The Directors in office at the end of the year is shown below and he served on board throughout the year.

The interest of the Director in the shares of the company were as follows:-

	<u>Class of Share</u>	<u>2018</u>
Mr Michael Williams	Ordinary	1
Mrs Janet Williams	Ordinary	1

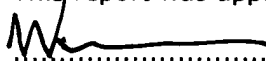
The Director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

SMALL COMPANY STATUS

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

This report was approved on ...2ND SEPTEMBER... 2018, by

 Mr M Williams

On behalf of the board

CONTRACT SERVICES LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31.07.2018

<u>Notes</u>	<u>2018</u>
Turnover	£85,359
Administration Expenses	<u>£62,162</u>
OPERATING PROFIT	£23,197
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	£23,197
Taxation	<u>£ 4,399</u>
PROFIT/LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION	£18,798
Dividend	<u>£ 3,744</u>
RETAINED PROFIT/LOSS FOR THE PERIOD	£15,054
RETAINED PROFIT/LOSS B/FWD	£ 0
RETAINED PROFIT/LOSS C/FWD	£15,054

CONTRACT SERVICES LIMITED
BALANCE SHEET AS AT 31.07.2018

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>2018</u>
Tangible Assets	(2)	£ 1,187

CURRENT ASSETS

Cash & Bank on Hand	<u>£26,444</u>
	£26,444

CREDITORS

Amounts falling due within one year	<u>£12,575</u>
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<u>NET CURRENT LIABILITIES</u>	<u>£13,869</u>
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<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	£15,056
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CREDITORS

Amounts falling due after more than one year	£ <u> 0</u>
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<u>PROVISION FOR LIABILITIES</u>	£15,056
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CAPITAL AND RESERVES

Called Up Share Capital	£ 2
Profit and Loss Accounts	<u>£15,054</u>
Shareholders Funds	£15,056

CONTRACT SERVICES LIMITED

BALANCE SHEET AS AT 31.07.2018

For the year ending 31st July 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 Companies Act 2006.

The director's acknowledge their responsibility for: complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable To companies subject to the small Companies regime.

ON BEHALF OF THE BOARD



..... Mr M Williams

Approved by the Board on .. 2ND SEPTEMBER 2018 .

CONTRACT SERVICES LIMITED

ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the financial statements were:-

BASIS OF ACCOUNTING

The financial statements have been prepared under the historic cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery etc - 25% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account as incurred.

CONTRACT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31.07.2018

1) Operating Profit

The operating profit is stated after charging:-

	<u>2018</u>
Auditors Remuneration	£860
Depreciation	£211

2) Tangible Fixed Assets

	<u>Equipment</u>
<u>Cost</u>	
At 31.07.2018	£1,398
<u>Depreciation</u>	
Charge for the Year	£ 211
And At 31.07.2018	£ 211
<u>Net Book Value</u>	
At 31.07.2018	£1,187

3) Debtors

Debtors amounts falling due within this year

	<u>2018</u>
Trade Debtors	£ 0

CONTRACT SERVICES LIMITED4) Creditors

Amounts falling due within one year

2018

Auditor	£ 860
PAYE	£ 2,766
Customs & Excise	£ 2,164
Corporation Tax	£ 4,399
Directors Loan Account	<u>£ 2,386</u>
	£12,575

5) Called Up Share Capital

<u>Authorised Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>£</u>
<u>Allotted, issued & fully paid</u>			
2	Ordinary	1	2

Two ordinary shares issued

6) ReservesProfit & Loss

At 24 th July 2017	£ 2
Retained Profit/Loss	<u>£15,054</u>
At 31 st July 2018	£15,056

CONTRACT SERVICES LIMITED
TRADING & PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED
31.07.2018

SALES

Consultancy Fees (Excluding VAT on Flat Rate Scheme at 11%)	85,359.90
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EXPENDITURE

Directors Remuneration	43,695.00	
Social Taxes	2,766.93	
Mileage Allowance – Official Rate	6,766.00	
Accommodation & Subsistence	2,007.60	
Business Occupation of Premises	988.00	
Auditors Remuneration	860.00	
Postage & Stationary	69.40	
Health & Safety	209.99	
Establishment	62.58	
Meetings	432.00	
Repairs & Renewals	1,124.45	
Communications & Telephone	1,959.00	
Internet & Computer	1,009.00	
Depreciation	<u>211.96</u>	
	62,161.91	<u>62,161.91</u>
<u>NET PROFIT</u>		23,197.99

This page does not form part of the statutory account

CONTRACT SERVICES LIMITED (AP 31.07.2018)

Net Profit as per Accounts	23,197
Depreciation	<u>211</u>
	23,408

Net Profit 23,408

Capital Allowances

<u>Equipment</u>	AA	RVCF
Cost 1398 @ 18% =	251	1147

Case I 23408 Less CA 251 = 23157

Case I 23157

Corporation Tax Payable

AP 31.03.2018

8/12 x 23157 = 15438 @ 19% = 2933.22

AP 31.03.2019

4/12 x 23157 = 7719 @ 19% = 1466.61
4399.83

Total Corporation Tax Payable £4,399.83