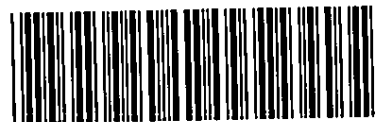


Abbreviated Accounts for the Year Ended 31 December 2011

for

Samtech UK Limited

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COMPANIES HOUSE

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for the Year Ended 31 December 2011

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Samtech UK Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

D Van den Berghen
R Weekers

REGISTERED OFFICE:

16 Orchard Street
Bristol
BS1 5DX

REGISTERED NUMBER:

05510665 (England and Wales)

AUDITORS:

Geoff Gollop & Co Limited
Chartered Accountant and Registered Auditor
St Brandon's House
29 Great George Street
Bristol
BS1 5QT

Report of the Independent Auditors to
Samtech UK Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Samtech UK Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

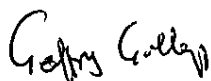
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Geoffrey Gollop (Senior Statutory Auditor)
for and on behalf of Geoff Gollop & Co Limited
Chartered Accountant and Registered Auditor
St Brandon's House
29 Great George Street
Bristol
BS1 5QT

Date 6 December 2012

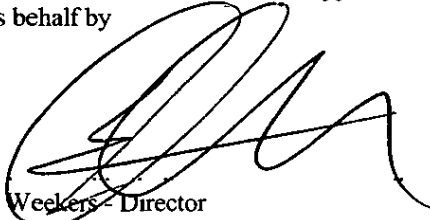
Abbreviated Balance Sheet
31 December 2011

	Notes	31 12 11 £	31 12 10 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	26,416	23,816
		<u>26,416</u>	<u>23,816</u>
CURRENT ASSETS			
Debtors		1,589,607	1,005,822
Cash at bank and in hand		718,059	1,209,456
		<u>2,307,666</u>	<u>2,215,278</u>
CREDITORS			
Amounts falling due within one year		907,807	1,331,627
		<u>907,807</u>	<u>1,331,627</u>
NET CURRENT ASSETS		<u>1,399,859</u>	<u>883,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,426,275</u></u>	<u><u>907,467</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	70,000	70,000
Profit and loss account		1,356,275	837,467
		<u>1,426,275</u>	<u>907,467</u>
SHAREHOLDERS' FUNDS		<u><u>1,426,275</u></u>	<u><u>907,467</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

6 12 2012 and were signed on



R Weckers - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced goods and services, excluding value added tax. Turnover is reflected after adjustments for work in progress and income recognition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Income recognition

The company invoices licences and maintenance contracts on an annual basis. Income is recognised in the profit and loss account as it is earned. The proportion of income not yet earned at the year end is carried forward as part of other creditors.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	1,375
AMORTISATION	
At 1 January 2011 and 31 December 2011	1,375
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	38,201
Additions	10,626
	<hr/>
At 31 December 2011	48,827
	<hr/>
DEPRECIATION	
At 1 January 2011	14,385
Charge for year	8,026
	<hr/>
At 31 December 2011	22,411
	<hr/>
NET BOOK VALUE	
At 31 December 2011	26,416
	<hr/>
At 31 December 2010	23,816
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 11 £	31 12 10 £
70,000	Ordinary	£1 00	<u>70,000</u>	<u>70,000</u>

5 ULTIMATE PARENT COMPANY

During the year the company became a wholly owned subsidiary of Samtech SA, a company incorporated in Belgium. At the same point Samtech SA became a 56.08% owned subsidiary of LMS International NV, a company also registered in Belgium.

Prior to the change the company was a 82.8% owned subsidiary of Samtech SA.