

REGISTERED NUMBER: 05510665 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 December 2008**

**for**

**Samtech UK Limited**

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**Samtech UK Limited**

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**for the Year Ended 31 December 2008**

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**Samtech UK Limited**

**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTORS:**

E G M Carnoy  
F F J Meurs  
M A J Tilmant  
C Morton

**SECRETARY:**

V Tilmant

**REGISTERED OFFICE:**

16 Orchard Street  
Bristol  
BS1 5DX

**REGISTERED NUMBER:**

05510665 (England and Wales)

**AUDITORS:**

Geoff Gollop & Co. Limited  
Chartered Accountant and Registered Auditor  
St. Brandon's House  
29 Great George Street  
Bristol  
BS1 5QT

**Report of the Independent Auditors to**  
**Samtech UK Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Samtech UK Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Geoff Gollop & Co. Limited  
Chartered Accountant and Registered Auditor  
St. Brandon's House  
29 Great George Street  
Bristol  
BS1 5QT

Date: 29 October 2009

**Samtech UK Limited**

**Abbreviated Balance Sheet**  
**31 December 2008**

	Notes	31.12.08 £	£	31.12.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		12,299		1,534
			<u>12,299</u>		<u>1,534</u>
<b>CURRENT ASSETS</b>					
Debtors		248,972		131,767	
Cash at bank		436,465		330,474	
		<u>685,437</u>		<u>462,241</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>333,399</u>		<u>240,510</u>	
<b>NET CURRENT ASSETS</b>			<u>352,038</u>		<u>221,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>364,337</u>		<u>223,265</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		70,000		70,000
Profit and loss account			294,337		153,265
<b>SHAREHOLDERS' FUNDS</b>			<u>364,337</u>		<u>223,265</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29.10.09 and were signed on its behalf by:

  
.....  
C Morton - Director

The notes form part of these abbreviated accounts

**Samtech UK Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	1,375
<b>AMORTISATION</b>	
At 1 January 2008	
and 31 December 2008	1,375
<b>NET BOOK VALUE</b>	
At 31 December 2008	-
At 31 December 2007	-

**Samtech UK Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	2,817
Additions	12,875
	<hr/>
At 31 December 2008	15,692
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<b>DEPRECIATION</b>	
At 1 January 2008	1,283
Charge for year	2,110
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At 31 December 2008	3,393
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<b>NET BOOK VALUE</b>	
At 31 December 2008	12,299
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At 31 December 2007	1,534
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100,000	Ordinary	£1.00	100,000	100,000
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
70,000	Share capital 1	£1.00	70,000	70,000
			<hr/>	<hr/>

**5. ULTIMATE PARENT COMPANY**

The company is 91.4% owned by Samtech SA a company incorporated in Belgium.