

Company Registration No 04694393 (England and Wales)

D C M SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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D C M SYSTEMS LIMITED

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D C M SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF D C M SYSTEMS LIMITED FOR THE YEAR ENDED 31 MARCH 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D C M Systems Limited for the year ended 31 March 2012 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of D C M Systems Limited, as a body, in accordance with the terms of our engagement letter dated 7 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of D C M Systems Limited and state those matters that we have agreed to state to the Board of Directors of D C M Systems Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D C M Systems Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that D C M Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D C M Systems Limited. You consider that D C M Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D C M Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Afford Bond LLP

Accountants

17 July 2012

Enterprise House
97 Alderley Road
Wilmslow
Cheshire
SK9 1PT

D C M SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,418		4,558
Current assets					
Stocks		938		1,350	
Debtors		1,475		854	
Cash at bank and in hand		9,317		19,167	
		<u>11,730</u>		<u>21,371</u>	
Creditors amounts falling due within one year		<u>(13,984)</u>		<u>(17,393)</u>	
Net current (liabilities)/assets			<u>(2,254)</u>		<u>3,978</u>
Total assets less current liabilities			<u>1,164</u>		<u>8,536</u>
Provisions for liabilities			<u>(912)</u>		<u>(957)</u>
			<u>252</u>		<u>7,579</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			251		7,578
Shareholders' funds			<u>252</u>		<u>7,579</u>

D C M SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 July 2012



D Maden
Director

Company Registration No 04694393

D C M SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% Reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

D C M SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	4,558
Depreciation	
At 1 April 2011	-
Charge for the year	1,140
At 31 March 2012	1,140
Net book value	
At 31 March 2012	3,418
At 31 March 2011	4,558

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1