

REGISTERED NUMBER: 08486640 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Saxon Hill Community Connect C.I.C.**



**Saxon Hill Community Connect C.I.C. (Registered number: 08486640)**

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for the Year Ended 31 March 2018**

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**Saxon Hill Community Connect C.I.C.**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:**

W Morris  
I M Weetman  
R J Thickett  
M J Newbury

**REGISTERED OFFICE:**

Saxon Hill School  
Kings Hill Road  
Lichfield  
Staffordshire  
WS14 9DE

**REGISTERED NUMBER:**

08486640 (England and Wales)

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,302	2,707
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,031	7,179
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>7,559</u>	<u>12,549</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,528)</u>	<u>(5,370)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,226)</u>	<u>(2,663)</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	411
<b>NET LIABILITIES</b>		<u><u>(2,226)</u></u>	<u><u>(3,074)</u></u>
<b>RESERVES</b>			
Income and expenditure account		<u>(2,226)</u>	<u>(3,074)</u>
		<u><u>(2,226)</u></u>	<u><u>(3,074)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

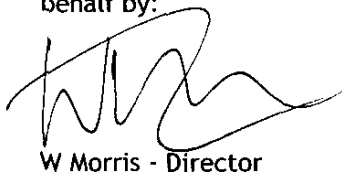
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:



W Morris - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Saxon Hill Community Connect C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Sale of goods**

Revenue is recognised when goods are sold to the customer.

**Grant income**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

*Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.*

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Company is reporting net liabilities at the reporting date but is supported by its principal creditor and amounts outstanding will be settled only when funds become available.

Consequently, the directors believe the Company to be a going concern and the accounts have been prepared on this basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 6).

5. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	3,875
<b>DEPRECIATION</b>	
At 1 April 2017	1,168
Charge for year	405
At 31 March 2018	1,573
<b>NET BOOK VALUE</b>	
At 31 March 2018	2,302
At 31 March 2017	2,707

**Saxon Hill Community Connect C.I.C. (Registered number: 08486640)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>7,559</u>	<u>12,549</u>

103159/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

SAXON HILL COMMUNITY CONNECT C.I.C.

**Company Number**

08486640

**Year Ending**

31 MARCH 2018



**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Saxon Hill Community Connect is a community based business that offers work based learning opportunities for young people and adults with physical and learning difficulties. Saxon Hill Community Connect has a main focus of Saxon Hill Community Café which is based within Saxon Hill School and offers food and drink to its staff, pupils, visitors and general public throughout the week. The staffing structure is made up of volunteers who ensure the café operates effectively while offering opportunities for disadvantaged people to work within the business.

Saxon Hill Community Café also carries out catering for internal and external parties if required.

The business was established in May 2013

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The immediate stakeholders involved are the Directors, Volunteers and the service users. All of these have been continually informed and consulted throughout the initial development of the business. The customers who use the café are stakeholders and have been involved within consultation from the start ensuring we can provide for there requirements.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than full consideration has been made.

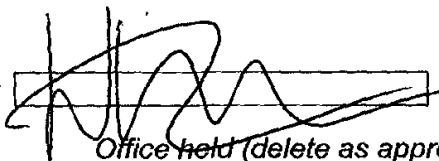
*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Signed



Date 15/11/18

Office held (delete as appropriate) Director/Secretary

Tel 01543 414892	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**