

Company Registration Number 528941

SCOPE OPTICAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2010

A C Luckman & Co
Chartered Accountants
Birmingham, B13 0RF

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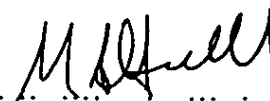
SCOPE OPTICAL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2010

		<u>2010</u>		<u>2009</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS				
Tangible Assets	2		1,432	1,685
CURRENT ASSETS				
Stocks		8,206		15,821
Debtors		43,817		35,343
Cash at Bank and In Hand		<u>10,359</u>		<u>10,676</u>
		62,382		61,840
CREDITORS Amounts Falling Due Within One Year				
Other Creditors	4	<u>189,126</u>		<u>178,831</u>
		(126,744)		(116,991)
		<u>£ (125,312)</u>		<u>£ (115,306)</u>
CAPITAL AND RESERVES				
Called Up Share Capital	3		200	200
RESERVES				
Profit and Loss Account		(125,512)		(115,506)
SHAREHOLDERS' FUNDS		<u>£ (125,312)</u>		<u>£ (115,306)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006
For the financial year ended 31st December 2010 the company was entitled to exemption from audit under sec 477 (small company exemption) Companies Act 2006 and no notice has been deposited under sec 476 (member or members requesting an audit)

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sec 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the directors on the 29th September 2011 and are signed on their behalf by:

x  M Attewell ~ Director

29th September 2011

The attached notes form part of these accounts.

SCOPE OPTICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2010

1. Accounting Policies

a) Convention

The accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

b) Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure.

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Office Equipment	- 15% per annum
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c) Stock

Stocks are valued at the lower of cost and net realisable value

Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price less any further costs of realisation

e) Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling on the Balance Sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Significant differences arising due to exchange fluctuations have been reflected in the Profit and Loss Account.

SCOPE OPTICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2010

2. Fixed Assets

	<u>Tangible Fixed Assets</u>	<u>Total</u>
COST		
At 1 st January 2010	7,274	7,274
Additions	-	-
Disposals	-	-
At 31st December 2010	<u>7,274</u>	<u>£ 7,274</u>
 DEPRECIATION		
At 1 st January 2010	5,589	5,589
Charge for the Year	253	253
Disposals	-	-
At 31st December 2010	<u>5,842</u>	<u>£ 5,842</u>
 NET BOOK VALUE		
At 31st December 2010	<u>£ 1,432</u>	<u>£ 1,432</u>
 At 31st December 2009	<u>£ 1,685</u>	<u>£ 1,685</u>

3. Called Up Share Capital

	<u>£</u>
Authorised	
1,000 Ordinary Shares of £1 each	<u>1,000</u>
 Allotted – Issued and Fully Paid	
200 Ordinary Shares of £1 each, fully paid	<u>200</u>

4. Creditors

Included in Creditors falling due within one year is an amount of £ 175,999 due to Attewell Holdings (2009 £174,968), which will only be paid as and when the company is in a position so to do.