

Registered Number: 10934012
England and Wales

Abridged Accounts
for the year ended 31 March 2020
for
HIGGIHAUS CO-LIVING (NO 1) LTD

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HIGGIHAUS CO-LIVING (NO 1) LTD
Statement of Financial Position
As at 31 March 2020

| | Notes | 2020 £ | 2019 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 967 | - |
| Investment properties | 3 | 1,018,431 | 1,365,487 |
| | | 1,019,398 | 1,365,487 |
| Current assets | | | |
| Debtors | | 112,927 | 27,588 |
| Cash at bank and in hand | | 90,304 | 96,847 |
| | | 203,231 | 124,435 |
| Creditors: amount falling due within one year | | (400,703) | (1,364,371) |
| Net current assets | | (197,472) | 1,239,936 |
| Total assets less current liabilities | | 821,926 | 125,551 |
| Creditors: amount falling due after more than one year | | (893,271) | (248,871) |
| Net assets | | (71,345) | (123,320) |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | (72,345) | (124,320) |

Shareholders funds**(71,345)****(123,320)**

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The directors' of the company have elected not to include the Income Statement within the financial statements.

The financial statements were approved by the board of directors on 18 December 2020 and were signed on its behalf by:

L Spikes
Director

HIGGIHAUS CO-LIVING (NO 1) LTD

Notes to the Abridged Financial Statements

For the year ended 31 March 2020

General Information

Higgihaus Co-Living (No 1) Ltd is a company limited by shares and is incorporated in England and Wales. The address of the registered office is Warehouse 14 Bartley Street, Bedminster, Bristol, BS3 4DB. The nature of the company's operations and its principal activity was that of property investment.

1. Accounting policies

Significant accounting policies

The company's financial statements have been prepared in compliance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements comprise the unaudited financial statements of the company up to 31 March each year, and are stated in pound sterling, the company's functional and presentational currency.

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been applied consistently to all the years presented, unless otherwise stated.

Going concern basis

The Directors have formed a judgement, at the time of approving the financial statements, that there is an expectation that the Company, with the support of its shareholders, has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of the financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements as set out in the going concern section of the Directors' Report.

Turnover

Turnover comprises rental income receivable during the period.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|-------------------|
| Furniture & Equipment | 20% Straight Line |
|-----------------------|-------------------|

Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the profit and loss account. Unrealised gains or losses (net of related deferred tax) are transferred from retained earnings to a separate revaluation reserve.

2. Tangible fixed assets

| Cost or valuation | Furniture & Equipment £ | Total £ |
|-------------------------------------|--|--------------------|
| At 01 April 2019 | - | - |
| Additions | 1,209 | 1,209 |
| Disposals | - | - |
| At 31 March 2020 | 1,209 | 1,209 |
| Depreciation | | |
| At 01 April 2019 | - | - |
| Charge for year | 242 | 242 |
| On disposals | - | - |
| At 31 March 2020 | 242 | 242 |
| Net book values | | |
| Closing balance as at 31 March 2020 | 967 | 967 |
| Opening balance as at 01 April 2019 | - | - |

3. Investment properties

| Cost | Other investments other than loans £ | Total £ |
|------------------|---|------------------------------|
| At 01 April 2019 | 1,365,487 | 1,365,487 |
| Additions | 198,190 | 198,190 |
| Disposals | (545,246) | (545,246) |
| At 31 March 2020 | 1,018,431 | 1,018,431 |

4. Share Capital

| Allotted, called up and fully paid | 2020 | 2019 |
|---|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1.00 each | 1,000 | 1,000 |
| | 1,000 | 1,000 |

5. Average number of employees

The average monthly number of employees, including directors, during the year/period was 0 (2019 : 0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.