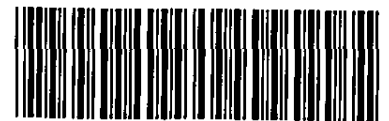


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

D O F A S LIMITED

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D O F A S LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2008**

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D O F A S LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008**

DIRECTORS:

C M Pennington
J Pennington

SECRETARY:

A Parkes

REGISTERED OFFICE:

74-80 Vauxhall Road
Liverpool
Merseyside
L3 6DL

REGISTERED NUMBER:

02861126 (England and Wales)

ACCOUNTANTS:

John Kerr Chartered Accountants
369-375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

D O F A S LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2008**

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Tangible assets	2		146,413		170,794
CURRENT ASSETS					
Stocks		16,286		35,483	
Debtors		138,544		168,989	
Investments		10,145		10,145	
Cash at bank and in hand		328,020		293,485	
		492,995		508,102	
CREDITORS					
Amounts falling due within one year	3	133,991		123,226	
NET CURRENT ASSETS			359,004		384,876
TOTAL ASSETS LESS CURRENT LIABILITIES			505,417		555,670
CREDITORS					
Amounts falling due after more than one year	3		(3,487)		(7,736)
PROVISIONS FOR LIABILITIES			(2,957)		(3,568)
NET ASSETS			498,973		544,366
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			498,872		544,265
SHAREHOLDERS' FUNDS			498,973		544,366

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2008 and were signed on its behalf by:


J Pennington - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	257,257
Additions	7,925
Disposals	(33,288)
At 31 October 2008	<u>231,894</u>
DEPRECIATION	
At 1 November 2007	86,463
Charge for year	19,381
Eliminated on disposal	(20,363)
At 31 October 2008	<u>85,481</u>
NET BOOK VALUE	
At 31 October 2008	<u><u>146,413</u></u>
At 31 October 2007	<u><u>170,794</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008

3. CREDITORS

Creditors include an amount of £7,736 (31.10.07 - £11,525) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
2,000	Ordinary	£1	2,000	2,000
1	Ordinary non voting B	£1	1	1
			<u>2,001</u>	<u>2,001</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
100	Ordinary	£1	100	100
1	Ordinary non voting B	£1	1	1
			<u>101</u>	<u>101</u>

5. TRANSACTIONS WITH DIRECTORS

At 31 October 2008 the company owed £8,433 to J Pennington & C M Pennington in respect of an interest free loan advanced to the company. The balance owed at 1 November 2007 was £8,216. ✓

During the year the company sold goods and services to, and purchased goods and services from, J.G. Copiers Limited, a company controlled by J Pennington. The transactions were conducted on normal commercial terms. At 31 October 2008 the company owed £1,610 to J.G. Copiers Limited. ✓