

# Securicor (1996) Limited

## FINANCIAL STATEMENTS

for the year ended  
31 December 2006



Company Registration No 3120711

# Securicor (1996) Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

NP Buckles  
ILE Cowden  
TL Dighton  
PV David

### SECRETARY

PV David

### REGISTERED OFFICE

The Manor  
Manor Royal  
Crawley  
West Sussex  
RH10 9UN

### AUDITORS

KPMG Audit Plc  
8 Salisbury Square  
London  
EC4Y 8BB

# Securicor (1996) Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of Securicor (1996) Limited for the year ended 31 December 2006

### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of providing finance to other members of the group

### REVIEW OF THE BUSINESS

On 9 August 2005 the company reregistered as a private limited company. The directors consider the state of affairs of the business to be satisfactory.

### DIVIDENDS

The directors have not paid an interim dividend on the ordinary shares (2005 £Nil), and do not recommend the payment of a final dividend (2005 £Nil).

### DIRECTORS

The following directors have held office during the year

NP Buckles	
ILE Cowden	
TL Dighton	
PV David	(appointed 1 January 2007)
NE Griffiths	(resigned 1 January 2007)

### DIRECTORS' INTERESTS IN SHARES AND SHARE OPTIONS

The following directors, who are not holding company directors, have interests, including family interests, in the share capital of the parent company, G4S plc

	<i>Ordinary shares of 25p each 31 12 06</i>	<i>Ordinary shares of 25p each 31 12 05</i>
ILE Cowden	244,498	255,045
NE Griffiths	445,814	431,361

The following shares were conditionally awarded during the period to the director, who is not also a holding company director, under the Group 4 Securicor Share Performance Plan (for further details see the Annual Report and Accounts of G4S plc)

	<i>Number of shares conditionally awarded</i>
ILE Cowden	61,039

# Securicor (1996) Limited

## DIRECTORS' REPORT

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### DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

### AUDITORS

In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG Audit Plc as auditors of the Company is to be proposed at the forthcoming Annual General Meeting

By order of the board

PV David  
Director



13<sup>th</sup> July 2007

# Securicor (1996) Limited

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Independent auditors' report to the members of Securicor (1996) Limited**

We have audited the financial statements of Securicor (1996) Limited for the year ended 31<sup>st</sup> December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31<sup>st</sup> December 2006 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

*KPMG Audit Plc*

KPMG Audit Plc  
Chartered Accountants  
Registered Auditor  
London

13<sup>th</sup> July 2007

**Securicor (1996) Limited**  
**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2006**

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	Note	31 December 2006 £'000	31 December 2005 £'000
Interest receivable from group undertakings		17,493	16,209
Interest payable to group undertakings		(4,174)	(3,869)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>13,319</u>	<u>12,340</u>
Taxation	2	(3,996)	(3,702)
PROFIT FOR THE FINANCIAL YEAR	4	<u>9,323</u>	<u>8,638</u>

The operating result for the period arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

There is no difference between the results as stated and the results on a historical cost basis

# Securicor (1996) Limited

## BALANCE SHEET

As at 31 December 2006

	Notes	31 December 2006 £'000	31 December 2005 £'000
<b>CURRENT ASSETS</b>			
Amount owed by group undertaking		313,702	296,209
<b>CURRENT LIABILITIES</b>			
Amount owed to group undertaking		(78,586)	(70,710)
Corporation Tax		(3,996)	(3,702)
		<u>(82,582)</u>	<u>(74,412)</u>
<b>NET ASSETS</b>		<u>231,120</u>	<u>221,797</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	37,196	37,196
Share premium account	4	253,266	253,266
Profit and loss account	4	(59,342)	(68,665)
<b>EQUITY SHAREHOLDERS' FUNDS</b>	5	<u>231,120</u>	<u>221,797</u>

Approved by the board on 13<sup>th</sup> July 2007

PV David  
Director





# Securicor (1996) Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

The Company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As 100% of the Company's voting rights are controlled within the group headed by G4S plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of G4S plc, within which this Company is included, can be obtained from the address given in note 7.

### TAXATION

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

**Securicor (1996) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2006

1	EMPLOYEES	31 December 2006 No	31 December 2005 No
	The average monthly number of persons (including directors) employed by the company during the period was		
	Management	4	4

**DIRECTORS' REMUNERATION**

The directors received no emoluments in the year in respect of their services to the company (2004 £nil)

2	TAXATION	31 December 2006 £'000	31 December 2005 £'000
	Current tax		
	UK corporation tax on profits of the period	3,996	3,702
	Tax on profit on ordinary activities	3,996	3,702

The tax assessed for the period is the same as the standard rate of corporation tax in the UK (30%) (2005 30%)

3	SHARE CAPITAL	31 December 2006 £'000	31 December 2005 £'000
	Authorised		
	800,000,000 ordinary shares of 5p each	40,000	40,000
	Allotted, issued and fully paid		
	743,926,340 ordinary shares of 5p each	37,196	37,196

4	RESERVES	Profit and Loss account £'000	Share premium £'000	Total £'000
	1 January 2006	(68,665)	253,266	184,601
	Profit for the year	9,323	-	9,323
	31 December 2006	(59,342)	253,266	193,924

5	RECONCILIATION OF MOVEMENT IN EQUITY SHAREHOLDERS' FUNDS	31 December 2006 £'000	31 December 2005 £'000
	Profit after taxation	9,323	8,638
	Opening equity shareholders' funds	221,797	213,159
	Closing equity shareholders' funds	231,120	221,797

# Securicor (1996) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

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### 6 CONTINGENT LIABILITIES

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 31 December 2006 totalled £18,759,658.

### 7 ULTIMATE PARENT COMPANY

The ultimate holding company of Securicor (1996) Limited is G4S plc, a company registered in England and Wales. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN.

### 8 AUDITOR'S REMUNERATION

The auditor's remuneration was borne by another group company.