

SEATON TEXTILES LIMITED

02897596

STATEMENT OF ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012



SEATON TEXTILES LIMITED

BALANCE SHEET AS AT 30TH JUNE 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<u>FIXED ASSETS</u>			
Tangible Assets		£ 200 00 =====	£ 265 =====
<u>CURRENT ASSETS</u>			
Stocks & Good in Transit		-	4,869
Debtors & Prepayments		-	35
Cash & Bank		1,278 38 -----	39 -----
		1,278 38	4,943
<u>CREDITORS</u> Falling due within one year		(10,629 08) -----	13,573 -----
<u>NET CURRENT ASSETS (LIABILITIES)</u>		(9,350 70)	(8,630)
CREDITORS Falling due after one year		(210,000 00) -----	(210,000) -----
		(219,350 70) -----	(218,630) -----
<u>NET ASSETS (LIABILITIES)</u>		£ (219,150 70) =====	£ (218,365) =====
<u>REPRESENTED BY</u>			
Capital & Reserves			
Issued Share Capital	2	25,000 00	25,000
Profit & Loss Account (Adverse)		(244,150 70) -----	(243,365) -----
		£ (219,150 70) =====	£ (218,365) =====

The Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Company is entitled to exemption from the provisions relating to the audit of Accounts as conferred by Section 477(2) of the Companies Act 2006, and no notice in accordance with Section 476 has been deposited with the Company during the year requiring an audit of these Accounts

The Director acknowledge her responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 30th June 2012 and its Loss for the year then ended in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to this Company



J A Seaton-Brown, Director

Dated 4th March 2013

SEATON TEXTILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2012

1. Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention
- b) The turnover comprises the total value of invoices for goods sold to customers, excluding value added tax and after deducting all credits and allowances
- c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned.

Computer Equipment
 Furniture & Equipment

20% on cost
 20% on diminishing balances

2 Share Capital

	<u>2012</u>	<u>2011</u>
<u>Authorised</u>		
50,000 Ordinary Shares of £1 each	£50,000 =====	£50,000 =====
<u>Issued</u>		
25,000 Ordinary Shares of £1 each Fully Paid	£25,000 =====	£25,000 =====