

SEATON TEXTILES LIMITED

2897596

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2009



SEATON TEXTILES LIMITED
BALANCE SHEET AS AT 30TH JUNE 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Assets		£ 9,590 00 =====	£ 11,790 =====
<u>CURRENT ASSETS</u>			
Stocks & Goods In Transit		17,231 20	25,286
Debtors & Prepayments		2,837 23	22,586
Cash & Bank		10,273 43	2,239
		-----	-----
		30,341 86	50,111
<u>CREDITORS</u> Falling due within one year		17,672 16	15,300
		-----	-----
<u>NET CURRENT ASSETS (LIABILITIES)</u>		12,669 70	34,811
<u>CREDITORS</u> Falling due after one year		(210,000 00)	(210,000)
		-----	-----
		(197,330 30)	(175,189)
		-----	-----
<u>NET ASSETS (LIABILITIES)</u>		£(187,740 30) =====	£(163,399) =====
<u>REPRESENTED BY</u>			
Capital & Reserves			
Issued Share Capital	2	25,000 00	25,000
Profit & Loss Account (Adverse)		(212,740 30)	(188,399)
		-----	-----
		£(187,740 30) =====	£(163,999) =====

The Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Company is entitled to exemption from the provisions relating to the audit of Accounts as conferred by Section 477(2) of the Companies Act 2006 and no notice in accordance with Section 476 has been deposited with the Company during the year requiring an audit of these Accounts

The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 30th June 2009 and of its Loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to this Company


 J A Seaton-Brown, Director
 JENNIFER SEATON BROWN

Dated 26 February 2010

SEATON TEXTILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2009

1 Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention
- b) The turnover comprises the total value of invoices for goods sold to customers, excluding value added tax, and after deducting all credits and allowances
- c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned -

Plant & Machinery	20% on diminishing balances
Computer Equipment	20% on cost
Furniture & Equipment	20% on diminishing balances

2 Share Capital

	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
50,000 Ordinary Shares of £1 each	£50,000 =====	£50,000 =====
<u>Issued</u>		
25,000 Ordinary Shares of £1 each, Fully Paid	£25,000 =====	£25,000 =====