

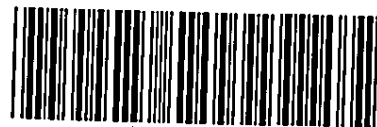
SEATON TEXTILES LIMITED

2897596

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007

TUESDAY



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A02

11/03/2008

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COMPANIES HOUSE

SEATON TEXTILES LIMITED

BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	£ 13,120 00 =====	£ 16,440 =====
<u>CURRENT ASSETS</u>			
Stocks & Goods In Transit		29,887 26	18,635
Debtors & Prepayments	4	14,327 76	33,275
Cash & Bank		21,040 32	25,075
		-----	-----
		65,255 34	76,985
<u>CREDITORS</u> Falling due within one year	5	19,628 91	36,363
		-----	-----
<u>NET CURRENT ASSETS (LIABILITIES)</u>		45,626 43	40,622
<u>CREDITORS</u> Falling due after one year	6	(210,000 00)	(210,000)
		-----	-----
		(164,373 57)	(169,378)
		-----	-----
<u>NET ASSETS (LIABILITIES)</u>		£(151,253 57) =====	£(152,938) =====
<u>REPRESENTED BY</u>			
Capital & Reserves			
Issued Share Capital	2	25,000 00	25,000
Profit & Loss Account (Adverse)		(176,253 57)	(177,938)
		-----	-----
		£(151,253 57) =====	£(152,938) =====

These Financial Statements are Abbreviated Accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The Company is entitled to exemption from the provisions relating to the audit of Accounts as conferred by Section 249A(1), and no notice in accordance with Section 249B(2) has been deposited with the Company during the year requiring an audit of these Accounts

The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 30<sup>th</sup> June 2007 and of its Profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to this Company

  
 Director

Dated 1<sup>st</sup> February 2008

SEATON TEXTILES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007

1 Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention
- b) The turnover comprises the total value of invoices for goods sold to customers, excluding value added tax, and after deducting all credits and allowances
- c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned -

Plant & Machinery	20% on diminishing balances
Computer Equipment	20% on cost
Furniture & Equipment	20% on diminishing balances

2 Share Capital

	<u>2007</u>	<u>2006</u>
<u>Authorised</u>		
50,000 Ordinary Shares of £1 each	£50,000 =====	£50,000 =====
<u>Issued</u>		
25,000 Ordinary Shares of £1 each, Fully Paid	£25,000 =====	£25,000 =====