

SEATON TEXTILES LIMITED

2897596

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2005



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COMPANIES HOUSE

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21/04/2006

SEATON TEXTILES LIMITED
BALANCE SHEET AS AT 30TH JUNE 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
<u>FIXED ASSETS:</u>			
Tangible Assets		£ 37,130.00	£ 41,350
		=====	=====
<u>CURRENT ASSETS:</u>			
Stocks & Goods In Transit		9,624.90	6,062
Debtors & Prepayments		14,772.54	30,020
Cash & Bank		20,645.83	7,166
		-----	-----
		45,043.27	43,248
<u>CREDITORS:</u> Falling due within one year		39,849.67	(43,334)
		-----	-----
<u>NET CURRENT ASSETS (LIABILITIES)</u>		5,193.60	(86)
<u>CREDITORS:</u> Falling due after one year		(210,000.00)	(210,000)
		-----	-----
		(204,806.40)	(210,086)
		-----	-----
<u>NET ASSETS (LIABILITIES)</u>		£(167,676.40)	£(168,736)
		=====	=====
<u>REPRESENTED BY:</u>			
Capital & Reserves:			
Issued Share Capital	2	25,000.00	25,000
Profit & Loss Account (Adverse)		(192,676.40)	(193,736)
		-----	-----
		£(167,676.40)	£(168,736)
		=====	=====

These Financial Statements are Abbreviated Accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Company is entitled to exemption from the provisions relating to the audit of Accounts as conferred by Section 249A(1), and no notice in accordance with Section 249B(2) has been deposited with the Company during the year requiring an audit of these Accounts.

The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 30th June 2005 and of its Profits for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to this Company.



 Director

Dated: 10th April 2006.

SEATON TEXTILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2005

1. Accounting Policies:

- a) The Financial Statements have been prepared under the historical cost convention.
- b) The turnover comprises the total value of invoices for goods sold to customers, excluding value added tax, and after deducting all credits and allowances.
- c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned:-

Plant & Machinery	20% on diminishing balances
Computer Equipment	20% on cost
Furniture & Equipment	20% on diminishing balances

2. Share Capital:

	<u>2005</u>	<u>2004</u>
<u>Authorised:</u>		
50,000 Ordinary Shares of £1 each	£50,000	£50,000
	=====	=====
<u>Issued:</u>		
25,000 Ordinary Shares of £1 each, Fully Paid	£25,000	£25,000
	=====	=====