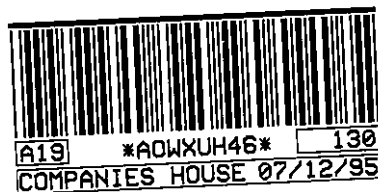


SEATON TEXTILES LIMITED

28975-96

STATEMENT OF ACCOUNTS

30TH JUNE 1995



DONE, BARNES & CO.,
Suite 1,
410-420 Rayners Lane,
Pinner,
Middlesex HA5 5DY

SEATON TEXTILES LIMITED

DIRECTORS REPORT AND ACCOUNTS

The Director submits the Report and Accounts of the Company for the period 14th February 1994 to 30th June 1995.

The sole Director at 30th June 1995 was:

J. Seaton Brown

and there have been no changes in the directors during the period.

The Director has the following interest in the shares of the Company:

	<u>31. 3.95</u>	<u>14. 2.94</u>
J. Seaton Brown	2	2

The Company has not traded during the period and there was no income or expenditure.


.....
Chairman

BALANCE SHEET AS AT 30TH JUNE., 1995

Assets:

Cash in Hand	£ 2.00
	<u> </u>

Represented by:

Share Capital - Authorised	£50,000
	<u> </u>
Issued, 2 Ordinary Shares of £1 each, fully paid	£ 2.00
	<u> </u>


The Company was dormant within the meaning of Section 252 Companies Act 1985 throughout the financial period.

These financial statements are abbreviated accounts based on the exemptions provided by Section 246 and 247 Companies Act 1985 in accordance with Section 'A' Part III of Schedule 8 of the Act and in the opinion of the Director the Company is entitled to the benefit of these exemptions as a small company.

The Company is entitled to exemption from the provisions relating to the audit of accounts as conferred by Section 249A(1) and no notice has been deposited by the Company during the period requiring an audit of these Accounts.

The Director acknowledges the responsibility to ensure that the Company keeps accounting records which comply with Section 221 Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the 30th June 1995 in accordance with the requirements of Section 226 so far as applicable to the Company.

These financial statements were approved by the Director on the 23rd November 1995.


.....
Director