

JOETORIA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Bowen Accountants Ltd
Chartered Accountants
Unit 1 Gate Farm
High Street
Sutton Benger
Chippenham
Wiltshire
SN15 4RE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JOETORIA LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: J R A Lee

REGISTERED OFFICE: 93 Sladebrook Road
Bath
BA2 1LP

REGISTERED NUMBER: 10932874 (England and Wales)

ACCOUNTANTS: Bowen Accountants Ltd
Chartered Accountants
Unit 1 Gate Farm
High Street
Sutton Benger
Chippenham
Wiltshire
SN15 4RE

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		8,441		-
Investment property	4		<u>613,867</u>		<u>256,293</u>
			622,308		256,293
CURRENT ASSETS					
Debtors	5	1,272		-	
Prepayments and accrued income		339		533	
Cash at bank		<u>1,781</u>		<u>33,948</u>	
		3,392		34,481	
CREDITORS					
Amounts falling due within one year	6	<u>68,884</u>		<u>145,559</u>	
NET CURRENT LIABILITIES			<u>(65,492)</u>		<u>(111,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			556,816		145,215
CREDITORS					
Amounts falling due after more than one year	7		(582,875)		(150,000)
ACCRUALS AND DEFERRED INCOME			<u>(3,634)</u>		<u>(1,584)</u>
NET LIABILITIES			<u>(29,693)</u>		<u>(6,369)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(29,793)</u>		<u>(6,469)</u>
			<u>(29,693)</u>		<u>(6,369)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 June 2019 and were signed by:

J R A Lee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Joetoria Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	9,324
At 31 March 2019	<u>9,324</u>
DEPRECIATION	
Charge for year	883
At 31 March 2019	<u>883</u>
NET BOOK VALUE	
At 31 March 2019	<u>8,441</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	256,293
Additions	357,574
At 31 March 2019	<u>613,867</u>
NET BOOK VALUE	
At 31 March 2019	<u>613,867</u>
At 31 March 2018	<u>256,293</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>1,272</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1	-
Directors' current accounts	68,883	145,559
	<u>68,884</u>	<u>145,559</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
S Barber Loan	150,000	150,000
Paragon Mortgage	219,725	-
Fleet Mortgages Mortgage	213,150	-
	<u>582,875</u>	<u>150,000</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Paragon Mortgage	219,725	-
Fleet Mortgages Mortgage	213,150	-
	<u>432,875</u>	<u>-</u>

The outstanding mortgage liabilities are secured by way of charges held against the two investment properties owned by the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.