

REGISTERED NUMBER: 04294612 (England and Wales)

SELECTPAY (BLYTH) LIMITED

CESSATION FINANCIAL STATEMENTS

FOR THE PERIOD 1ST JULY 2019 TO 31ST MARCH 2020

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FOR THE PERIOD 1ST JULY 2019 TO 31ST MARCH 2020**

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SELECTPAY (BLYTH) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST JULY 2019 TO 31ST MARCH 2020**

DIRECTORS:

Irshad Dalal
Mustansir Gandhi
Adamali Lightwalla
Hassan Morbiwalla
Tasneam Dalal

SECRETARY:

Irshad Dalal

REGISTERED OFFICE:

Sundorne
Sarratt Lane
Loudwater
Hertfordshire
WD3 4AS

REGISTERED NUMBER:

04294612 (England and Wales)

ACCOUNTANTS:

Financial Visibility Ltd
7 Jardine House
Harrobian Business Village
Harrow
Middlesex
HA1 3EX

ABRIDGED BALANCE SHEET
31ST MARCH 2020

	Notes	31.3.20 £	£	30.6.19 £	£
FIXED ASSETS					
Investment property	4		-		875,000
CURRENT ASSETS					
Cash at bank		679,787		21,126	
CREDITORS					
Amounts falling due within one year		<u>142,686</u>		<u>28,085</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>537,101</u>		<u>(6,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			537,101		868,041
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>131,627</u>
NET ASSETS			<u>537,101</u>		<u>736,414</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings	5		<u>537,091</u>		<u>736,404</u>
SHAREHOLDERS' FUNDS			<u>537,101</u>		<u>736,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th April 2020 and were signed on its behalf by:

Irshad Dalal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JULY 2019 TO 31ST MARCH 2020**

1. STATUTORY INFORMATION

Selectpay (Blyth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable, excluding value added tax.

Investment property and depreciation

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JULY 2019 TO 31ST MARCH 2020

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st July 2019	875,000
Disposals	<u>(875,000)</u>
At 31st March 2020	<u>-</u>
NET BOOK VALUE	
At 31st March 2020	<u>-</u>
At 30th June 2019	<u>875,000</u>

5. RESERVES

	Retained earnings £
At 1st July 2019	736,404
Deficit for the period	<u>(199,313)</u>
At 31st March 2020	<u>537,091</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is its directors and their spouses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.