

Registration number 07677241

D R GUPPY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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COMPANIES HOUSE

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

D R GUPPY LIMITED
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D R GUPPY LIMITED
(REGISTRATION NUMBER 07677241)
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2013

	Note	30 June 2013 £	30 June 2012 £
Fixed assets			
Tangible fixed assets	2	570,505	5,626
Current assets			
Stocks		2,175	-
Debtors		13,826	18,037
Cash at bank and in hand		9,401	24,106
		25,402	42,143
Creditors Amounts falling due within one year		(62,996)	(44,278)
Net current liabilities		(37,594)	(2,135)
Total assets less current liabilities		532,911	3,491
Creditors Amounts falling due after more than one year		(489,985)	-
Provisions for liabilities		(18,688)	-
Net assets		24,238	3,491
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		24,138	3,391
Shareholders' funds		24,238	3,491

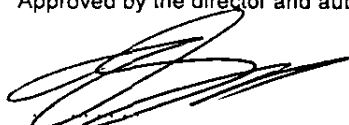
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the director and authorised for issue on 07/01/14


D R Guppy
Director

D R GUPPY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of dental goods and services supplied

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	Nil
Surgery equipment	20% of written down value
Fixtures, fittings and equipment	20% of written down value

Stock

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

D R GUPPY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	6,026	6,026
Additions	593,399	593,399
At 30 June 2013	599,425	599,425
Depreciation		
At 1 July 2012	400	400
Charge for the year	28,520	28,520
At 30 June 2013	28,920	28,920
Net book value		
At 30 June 2013	570,505	570,505
At 30 June 2012	5,626	5,626

3 Creditors

Included in the creditors are the following amounts due after more than five years

	30 June 2013 £	30 June 2012 £
After more than five years by instalments	357,423	-

4 Share capital

Allotted, called up and fully paid shares

	30 June 2013		30 June 2012	
	No	£	No	£
Ordinary 'A' shares of £1 each	80	80	80	80
Ordinary 'B' shares of £1 each	20	20	20	20
	100	100	100	100

5 Control

The company is controlled by D R Guppy