

D.STANWAY DEVELOPMENTS LTD

ANNUAL REPORT AND ACCOUNTS

31ST MAY 2007

REGISTERED NUMBER 2611523

ENGLAND AND WALES

TUESDAY



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COMPANIES HOUSE

D STANWAY DEVELOPMENTS LTD

DIRECTORS

M T Stanway

D L Stanway

SECRETARY

D .L Stanway

REGISTERED OFFICE

The Old Granary
Chapel Court,
Clungunford,
South Shropshire
SY7 0NR

REGISTERED NUMBER

2611523 England and Wales

ANNUAL REPORT AND ACCOUNTS 31ST MAY 2007

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D STANWAY DEVELOPMENTS LTD

REPORT OF THE DIRECTORS

The Directors present their report with the accounts of the company for the period ended 31st May 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of joinery sub contractor

DIRECTORS.

The directors in office in the year and their beneficial interests in the company's issued Ordinary Share Capital were as follows -

31st May 2007

M T Stanway

D L Stanway

DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period

In preparing those accounts, the directors are required to -

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

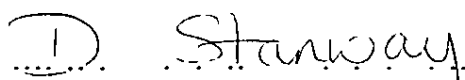
Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the

Board of Directors

..... 
D.L Stanway –Secretary

Approved by the board 28th Feb 2008

D STANWAY DEVELOPMENTS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2007

	£
TURNOVER	256157.55
GROSS PROFIT	2124.13
OVERHEADS	3793.05
OPERATING LOSS	(1668.92)

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit and loss for the above financial year

D STANWAY DEVELOPMENTS LIMITEDBALANCE SHEET - 31st MAY 2007

<u>CURRENT ASSETS</u>	£	£
Bank Balance		9612 45
Plant and Machinery		240 15
 <u>CURRENT LIABILITIES</u>		
Trade and Sundry creditors	10477.47	(10477 47)
		624 87
 <u>NET ASSETS</u>		
Represented by Capital Account;		
Balance as at 31 st May 2006		1044 05
Operating loss for year on trading		(1668 92)
		624 87

For the year ended 31st May 2007, the Company was entitled to exemption under sub-section (1) of section 249 A of the Companies Act 1985. No notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and the Directors acknowledge their responsibility for ensuring the company keeps accounting records that comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 and they have done so on the grounds that the Company is entitled to those exemptions as a small Company.

Signed on behalf
Of the Board Of Directors

.....
M T Stanway – Director

Approved by the board 28th February 2008

D STANWAY DEVELOPMENTS LIMITEDNOTES TO THE ACCOUNTS – 31ST MAY 2007

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention. The Accounts incorporate the results of the principal activity of the company which is described in the Directors report, which is continuing.

(b) Depreciation

Depreciation is provided on all tangible fixed assets in use, so as to write off the cost of each asset, less any expected residual value over its expected useful life as follows -

Plant and Machinery	25% on a reducing balance
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2 TURNOVER

Turnover represents sales by the Company, and is all attributable to the Company's activities within the United Kingdom.

3 TANGIBLE FIXED ASSETS

	Plant and Machinery
	£
Cost/ Valuation at 31 st May 2006	320.19
Depreciation for year	<u>80.05</u>
Net Book amount at 31 st May 2007	240.15

D.STANWAY DEVELOPMENTS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2007

	£	£
Sales and work done		256157.55
<u>Cost of sales:-</u>		
Sub contracting	252637 56	
Materials	<u>1395.86</u>	
	254033 42	(254033 42)
GROSS PROFIT		2124.13
<u>ADMINISTRATIVE EXPENSES</u>		
Administration	30 00	
Telephone/stationary/advertising	3480 09	
Bank charges	202 91	
Depreciation	<u>80.05</u>	
	3793.05	(3793 05)
OPERATING LOSS		(1668 92)