

PRIMA SONICS (INTERNATIONAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2000



A18 *ATKZ430H* 0448
COMPANIES HOUSE 31/08/01

PRIMA SONICS (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			5,567		6,568
Current assets					
Stock		44,793		33,279	
Debtors		62,545		28,797	
Cash at bank and in hand		81,709		17,491	
		189,047		79,567	
Creditors: amounts falling due within one year		(103,225)		(69,129)	
Net current assets			85,822		10,438
Total assets less current liabilities			91,389		17,006
Capital and reserves					
Share capital	3		2		2
Profit and loss account			91,387		17,004
Shareholders' funds			91,389		17,006

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2000.

The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 23rd August 2001 and signed on its behalf.

Mr D F Cameron
Director

PRIMA SONICS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25%
Furniture and equipment	15%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

PRIMA SONICS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st November 1999	6,621	6,621
At 31st October 2000	6,621	6,621
Depreciation and amortisation		
At 1st November 1999	53	53
Charge for the year	1,001	1,001
At 31st October 2000	1,054	1,054
Net book value		
At 31st October 2000	5,567	5,567
<i>At 31st October 1999</i>	<i>6,568</i>	<i>6,568</i>

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
- Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	2	2