

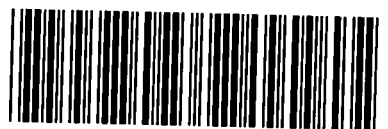
REGISTERED NUMBER: 07320041 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

PRIMARY ENERGY RESEARCH LIMITED

WEDNESDAY



A22 *A7HP7RHK* 31/10/2018 #198
COMPANIES HOUSE

Dattani
Chartered Accountants
Scottish Provident House
76/80 College Road
Harrow
Middlesex
HA1 1 BQ

PRIMARY ENERGY RESEARCH LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018

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PRIMARY ENERGY RESEARCH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:

P Storey

REGISTERED OFFICE:

2 Bowers Cottages
Balls Green
Withyham
East Sussex
TN7 4BX

REGISTERED NUMBER:

07320041 (England and Wales)

ACCOUNTANTS:

Dattani
Chartered Accountants
Scottish Provident House
76/80 College Road
Harrow
Middlesex
HA1 1 BQ

PRIMARY ENERGY RESEARCH LIMITED (REGISTERED NUMBER: 07320041)

BALANCE SHEET
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		122		163
CURRENT ASSETS					
Debtors	5	3,280		-	
Cash at bank and in hand		347		351	
		<u>3,627</u>		<u>351</u>	
CREDITORS					
Amounts falling due within one year	6	2,686		3,768	
		<u>2,686</u>		<u>3,768</u>	
NET CURRENT ASSETS/(LIABILITIES)			941		(3,417)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,063</u>		<u>(3,254)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			63		(4,254)
			<u>1,063</u>		<u>(3,254)</u>
SHAREHOLDERS' FUNDS			<u>1,063</u>		<u>(3,254)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

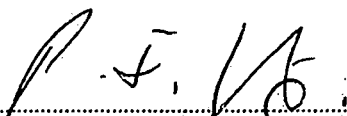
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26/10/18 and were signed by:


P Storey - Director

The notes form part of these financial statements

PRIMARY ENERGY RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Primary Energy Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with Financial Reporting Standard 102 Section 1A "Small Entities". The date of transition is 01 February 2016.

The transition to FRS 102 Section 1A "Small Entities" has resulted in no changes to the accounting policies to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% Reducing Balance Method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

PRIMARY ENERGY RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017 and 31 January 2018	1,096
DEPRECIATION	
At 1 February 2017	933
Charge for year	41
At 31 January 2018	974
NET BOOK VALUE	
At 31 January 2018	122
At 31 January 2017	163

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Other debtors	3,280	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Taxation and social security	1,455	796
Other creditors	1,231	2,972

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18 £	31.1.17 £
P Storey		
Balance outstanding at start of year	1,467	(1,506)
Amounts advanced	(4,747)	(12,920)
Amounts repaid	-	15,893
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(3,280)	1,467

The amount owed by the director above has been paid to the company on 29 October 2018.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Storey.