

Registration number 5618275

Prime 357 Limited

Abbreviated Accounts

for the Period from 1 January 2006 to 28 February 2007

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COMPANIES HOUSE

John Minford Associates
Chartered Accountants
14 Clifford Street
York
YO1 9RD

Prime 357 Limited

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Prime 357 Limited
Abbreviated Balance Sheet as at 28 February 2007

		28 February 2007	
	Note	£	£
Fixed assets			
Tangible assets	2		292
Current assets			
Cash at bank and in hand		8,785	
Creditors: Amounts falling due within one year		<u>(2,264)</u>	
Net current assets			<u>6,521</u>
Net assets			<u><u>6,813</u></u>
Capital and reserves			
Called up share capital	3		4
Profit and loss reserve			<u>6,809</u>
Equity shareholders' funds			<u><u>6,813</u></u>

For the financial period ended 28 February 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23 August 2007 and signed on its behalf by



Mr S M Osborne
 Director

Prime 357 Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer costs	33 3% straight line basis
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2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>877</u>
Depreciation	
Charge for the period	<u>585</u>
Net book value	
As at 28 February 2007	<u><u>292</u></u>

Prime 357 Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2007

continued

3 Share capital

**28 February
2007
£**

Authorised

Equity

1,000 Ordinary shares shares of £1 each

1,000

Allotted, called up and fully paid

Equity

4 Ordinary shares shares of £1 each

4