Primesense Limited

Abbreviated Accounts

31 July 2004



# Primesense Limited Abbreviated Balance Sheet as at 31 July 2004

	Notes		2004 £		2003 £
Fixed assets Tangible assets	2		577		324
Current assets Debtors Cash at bank and in hand	_	32,597 32,597	-	7,157 27,621 34,778	
Creditors: amounts falling di within one year	ue	(16,754)		(11,624)	
Net current assets	-		15,843		23,154
Net assets			16,420		23,478
Capital and reserves Called up share capital Profit and loss account	3		1,000 15,420		1,000 22,478
Shareholders' funds		<del>-</del>	16,420		23,478

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Philip Brown

Director

Approved by the board on 10 October 2004

# Primesense Limited Notes to the Abbreviated Accounts for the year ended 31 July 2004

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 August 2003			2,790	
	Additions			429	
	At 31 July 2004			3,219	
	Depreciation				
	At 1 August 2003			2,466	
	Charge for the year			176	
	At 31 July 2004			2,642	
	Net book value				
	At 31 July 2004			577	
	At 31 July 2003			324	
3	Share capital			2004	2003
				£	£
	Authorised:				
	Ordinary shares of £1 each				
		2004	2003	2004	2003
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each			1,000	1,000