

PRINCIPALITY (LIFE AND PENSIONS) LIMITED

Registered No 2568390

Report of the directors

The directors present their annual report with the unaudited accounts of the company for the year ended 31 December 2007. The company is dormant and has not traded during the year.

The directors during the year and their interests in the shares of the company were

P L Griffiths

No. of Shares - Nil

Signed on behalf of the board of directors by


M Borill
Secretary

Approved by the Board 25 July 2008

Profit and loss account for the year ended 31 December 2007

The company has not traded during the year or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET AT 31 DECEMBER 2007

CURRENT ASSETS	2007 £	2006 £
Debtor Amount owed by parent undertaking (Ultimate parent undertaking is the Principality Building Society)	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	£2	£2
CAPITAL AND RESERVES		
Authorised Share Capital 100 ordinary shares of £1		
Called up Share Capital Allotted and fully paid, 2 ordinary shares of £1	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS	£2	£2

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company), and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act, so far as applicable to the company.

Signed on behalf of the board of directors by


P L GRIFFITHS
Director

Approved by the board 25 July 2008



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