

**PRINCIPAL SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

Paterson Accountancy Ltd

44 Pinewood Place
Blackburn
Bathgate
EH47 7NY

Principal Solutions Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Principal Solutions Ltd
Balance Sheet
As at 31 May 2018

Registered number: SC378648

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		19,040		19,026	
		19,040		19,026	
Creditors: Amounts Falling Due Within One Year	5	(7,761)		-	
NET CURRENT ASSETS (LIABILITIES)			11,279		19,026
TOTAL ASSETS LESS CURRENT LIABILITIES			11,279		19,026
NET ASSETS			11,279		19,026
Profit and Loss Account			11,279		19,026
SHAREHOLDERS' FUNDS			11,279		19,026

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Lindsay

19/11/2018

The notes on page 2 form part of these financial statements.

Principal Solutions Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss, directors report, and notes to the financial statements relating to the Income Statements. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Director's loan account	7,761	-
	<u>7,761</u>	<u>-</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Edward Lindsay by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

Principal Solutions Limited Registered number SC378648 is a limited by shares company incorporated in Scotland. The Registered Office is 60 Kaims Gardens, Livingston EH54 7DY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.