

**PRINTAPRINT (LEICESTER) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2002**



# PRINTAPRINT (LEICESTER) LIMITED

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# PRINTAPRINT (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		54,847		63,918
<b>Current assets</b>					
Stocks		3,250		7,002	
Debtors		44,651		93,889	
Cash at bank and in hand		176,905		210,404	
		<u>224,806</u>		<u>311,295</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(65,621)</u>		<u>(159,600)</u>	
<b>Net current assets</b>			159,185		151,695
<b>Total assets less current liabilities</b>			214,032		215,613
<b>Provisions for liabilities and charges</b>			<u>(4,966)</u>		<u>(5,400)</u>
			<u>209,066</u>		<u>210,213</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			208,966		210,113
<b>Shareholders' funds</b>			<u>209,066</u>		<u>210,213</u>

# PRINTAPRINT (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2002

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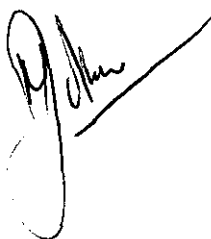
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 March 2003

Mr M Dakri  
Director



# PRINTAPRINT (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

#### 1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

# PRINTAPRINT (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2002

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2001	140,340
Additions	1,700
At 31 May 2002	<u>142,040</u>
<b>Depreciation</b>	
At 1 June 2001	76,422
Charge for the year	10,771
At 31 May 2002	<u>87,193</u>
<b>Net book value</b>	
At 31 May 2002	<u>54,847</u>
At 31 May 2001	<u>63,918</u>

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
50,000 Ordinary shares of £ 1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>