

Registered Number 06677371

PRIME MANAGEMENT SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	433	-
		<u>433</u>	<u>-</u>
Current assets			
Debtors		21,888	34,165
Cash at bank and in hand		6,231	19,339
		<u>28,119</u>	<u>53,504</u>
Creditors: amounts falling due within one year		<u>(26,064)</u>	<u>(49,493)</u>
Net current assets (liabilities)		<u>2,055</u>	<u>4,011</u>
Total assets less current liabilities		<u>2,488</u>	<u>4,011</u>
Total net assets (liabilities)		<u>2,488</u>	<u>4,011</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,486	4,009
Shareholders' funds		<u>2,488</u>	<u>4,011</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:

Ms J Ridley, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 15% on cost

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	-
Additions	510
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>510</u>
Depreciation	
At 1 September 2011	-
Charge for the year	77
On disposals	-
At 31 August 2012	<u>77</u>
Net book values	
At 31 August 2012	<u>433</u>
At 31 August 2011	<u>-</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr J Parish
Description of the transaction:	Loan
Balance at 1 September 2011:	£ 17,082
Advances or credits made:	-
Advances or credits repaid:	£ 6,138
Balance at 31 August 2012:	<u>£ 10,944</u>

Name of director receiving advance or credit:	Ms J Ridley
Description of the transaction:	Loan
Balance at 1 September 2011:	£ 17,083
Advances or credits made:	-
Advances or credits repaid:	£ 6,139
Balance at 31 August 2012:	<u>£ 10,944</u>

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