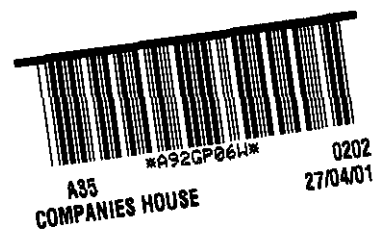


Registered number  
2975403

Prime Locations Ltd  
Abbreviated Accounts  
31 October 2000



**Prime Locations Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 October 2000**

	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Investment property	2	370,000	142,843
<b>Current assets</b>			
Debtors		916	56
Cash at bank		208	589
		<u>1,124</u>	<u>645</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,917)</u>	<u>(158,275)</u>
<b>Net current liabilities</b>		(21,793)	(157,630)
<b>Total assets less current liabilities</b>		<u>348,207</u>	<u>(14,787)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(151,301)	-
<b>Net assets/(liabilities)</b>		<u>196,906</u>	<u>(14,787)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		227,157	-
Profit and loss account		(30,351)	(14,887)
<b>Shareholders' funds</b>		<u>196,906</u>	<u>(14,787)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
M Topkaya  
Director

Approved by the director on 17 April 2001

**Prime Locations Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2000**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention, modified by the revaluation of certain fixed assets.

***Turnover***

Turnover represents the rental income receivable for the year.

***Investment property***

Investment property is stated at its open market value and not subjected to depreciation.

<b>2 Investment property</b>			<b>£</b>	
At 1 November 1999 cost			142,843	
Surplus on revaluation			227,157	
At 31 October 2000 valuation			<u>370,000</u>	
<b>3 Creditors: amounts falling due after one year</b>			<b>2000</b>	<b>1999</b>
			<b>£</b>	<b>£</b>
Bank loan, secured and falling due after more than five years			<u>151,301</u>	<u>-</u>
<b>4 Share capital</b>			<b>2000</b>	<b>1999</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>