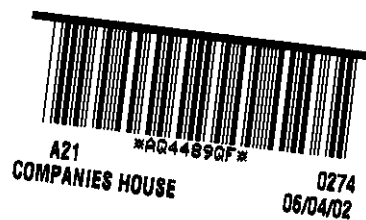


Reg

Primehind Limited
Company Number 2281459 England and Wales

Financial Statements for the Year Ended
31 August 2001

HILL BLYTHE
Chartered Accountants
Coventry



Primehind Limited

Balance Sheet 31 August 2001

	Note	2001 £	2000 £
FIXED ASSETS			
Tangible Assets	2	-	495
CURRENT ASSETS			
Debtors		440	144
Cash at bank and in hand		690	416
		<u>1,130</u>	<u>560</u>
CREDITORS: amounts falling due within one year		1,567	1,100
		<u> </u>	<u> </u>
NET CURRENT ASSETS(LIABILITIES)		(437)	(540)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(437)</u>	<u>(45)</u>
DEFICIENCY OF ASSETS OVER LIABILITIES		<u>(437)</u>	<u>(45)</u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	3	200	200
Profit and Loss Account		(637)	(245)
		<u> </u>	<u> </u>
Shareholders' Funds		(437)	(45)
		<u> </u>	<u> </u>

S. Campbell

Primehind Limited

Balance Sheet - continuation 31 August 2001

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

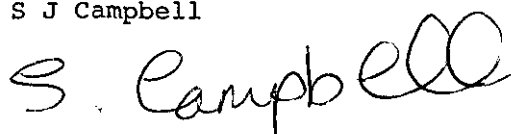
The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 4 March 2002 and signed on its behalf.

S J Campbell

A handwritten signature in black ink, appearing to read 'S. Campbell', with a stylized flourish at the end.

Primehind Limited

Notes to the Accounts for the Year Ended 31 August 2001

1 ACCOUNTING POLICIES

(a) DEPRECIATION

Depreciation on Fixed Assets is calculated on the straight line basis at the following annual rate, designed to depreciate them over their estimated working lives.

Office Equipment	25%
------------------	-----

(b) TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

(c) DEFERRED TAXATION

No provision has been made in these accounts for deferred taxation as the Directors are of the opinion that no liability will arise within the foreseeable future. No potential liability exists at 31 August 2001 (2000 - £nil).

(d) ACCOUNTS

The accounts have been prepared under the historical cost convention.

(e) CASH FLOW

The accounts do not include a Cash Flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

(f) PENSIONS

The company operated a defined contribution pension scheme. Contributions paid in an accounting year are charged to the profit and loss account.

Primehind Limited

Notes to the Accounts for the Year Ended 31 August 2001

TANGIBLE FIXED ASSETS

TOTAL

£

COST

At Start

4,863

Additions

-

Sales

-

4,863

DEPRECIATION

At Start

4,368

Charge for year

495

Sales

-

4,863

NET BOOK VALUE

At Start

495

At End

-

Primehind Limited

Notes to the Accounts for the Year Ended 31 August 2001

	2001 £	2000 £
SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	800	800
Non Voting Shares-£1 each	200	200
	—	—
Issued and Allotted		
Ordinary Shares of £1 each fully paid	100	100
Non Voting Shares-£1 each fully paid	100	100
	—	—