

**Registered Number 02928968**

**PRIORY WAY DEVELOPMENTS LTD.**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	28,374	34,049
Tangible assets	3	65,466	63,687
		<u>93,840</u>	<u>97,736</u>
<b>Current assets</b>			
Cash at bank and in hand		5,639	17,946
		<u>5,639</u>	<u>17,946</u>
<b>Creditors: amounts falling due within one year</b>		(15,000)	(21,095)
<b>Net current assets (liabilities)</b>		<u>(9,361)</u>	<u>(3,149)</u>
<b>Total assets less current liabilities</b>		<u>84,479</u>	<u>94,587</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,000)	(24,511)
<b>Total net assets (liabilities)</b>		<u>64,479</u>	<u>70,076</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Revaluation reserve		53,569	53,569
Profit and loss account		10,907	16,504
<b>Shareholders' funds</b>		<u>64,479</u>	<u>70,076</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

**Kuljit S Bhamra, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not Depreciated

Plant and machinery - 25% Reducing Balance

IT

Equipment &

Software - 25% Reducing Balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	85,124
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>85,124</u>
<b>Amortisation</b>	
At 1 October 2015	51,075
Charge for the year	5,675
On disposals	-
At 30 September 2016	<u>56,750</u>
<b>Net book values</b>	
At 30 September 2016	<u>28,374</u>
At 30 September 2015	<u>34,049</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	70,081
Additions	2,650
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>72,731</u>
<b>Depreciation</b>	
At 1 October 2015	6,394
Charge for the year	871
On disposals	-
At 30 September 2016	<u>7,265</u>
<b>Net book values</b>	
At 30 September 2016	<u>65,466</u>
At 30 September 2015	<u>63,687</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
3 Ordinary shares of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.