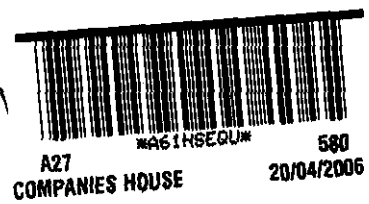


**Company No. 02798866**

**PRIORY WALK (RESIDENTS) LIMITED**

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED**  
**31st MARCH 2006**



**PRIORY WALK (RESIDENTS) LIMITED**

**FINANCIAL STATEMENTS**

**CONTENTS**

	<b>PAGE</b>
<b>DIRECTORS' REPORT</b>	<b>1</b>
<b>BALANCE SHEET</b>	<b>2</b>

## PRIORY WALK (RESIDENTS) LIMITED

### REPORT OF THE DIRECTORS

#### Company Information

Directors M.Hammond  
S.Lillywhite  
J.Powley  
Z.L.P.Tang .

Company Secretary S.Lillywhite

Registered Office: 20 Priory Road  
Faversham  
Kent

#### Activity

The company's main activity is managing the communal area of the development of four properties on land at the rear of 16-18 Priory Road, Faversham Kent.

The company did not trade during the year to 31st March 2006.

The company being dormant has passed a special resolution exempting itself from audit.

#### Directors

The directors of the Company and shareholding in the Company were as follows:

	<u>31st March 2006</u>	<u>31st March 2005</u>
M.Hammond	1 Ordinary Share	1 Ordinary Share
S.Lillywhite	1 Ordinary Share	1 Ordinary Share
J.Powley	1 Ordinary Share	1 Ordinary Share
Z.L.P.Tang	1 Ordinary Share	1 Ordinary Share

#### Directors Responsibilities

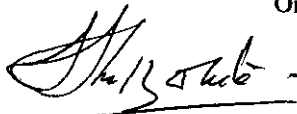
Company Law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements the directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are responsible and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are of the opinion that they have complied with these requirements.

On behalf of the Board



Date.. 18/04/06.

# **PRIORY WALK (RESIDENTS)LIMITED**

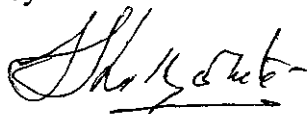
## **BALANCE SHEET**

**31st March 2006**

	<u>31.03.06</u>	<u>31.03.05</u>
Current Assets		
Cash at bank in hand	4	4
Capital & Reserves		
Share Capital		
Authorized 4 £1 Ordinary Shares		
Issue and fully paid 4 Shares	4	4
a) For the year ended 31 <sup>st</sup> March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.		
b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.		
c) The directors acknowledge their responsibility for :		
1. ensuring the company keeps accounting records which comply with section 221, and		
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.		

The financial statements were approved by the Board on the 10th April 2006 and signed on its behalf by:

Director...



Date.

18/04/06