

Company No. 02798866

PRIORY WALK (RESIDENTS) LIMITED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED
31ST MARCH 1997



PRIORY WALK (RESIDENTS) LIMITED

FINANCIAL STATEMENTS

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PRIORY WALK (RESIDENTS) LIMITED

REPORT OF THE DIRECTORS

Company Information

Directors D.W.Henson
 N.L.Burton

Company Secretary W.Wood

Registered Office 10, Stratton Street
 London
 W1X 5FD

Activity

The company's main activity is managing the communal areas of the development of four properties on land at the rear of: 16-18 Priory Road, Faversham, Kent.

The company did not trade during the year to 31st March 1997.

The company being dormant, has passed a special resolution exempting itself from audit.

Directors

The directors of the company and shareholding in the company were as follows:

| | <u>31st March 1997</u> | <u>31st March 1996</u> |
|------------|------------------------|------------------------|
| D.W.Henson | - | - |
| N.L.Burton | 1 Ordinary Share | 1 Ordinary Share |

Directors' Responsibilities

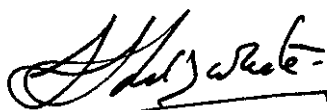
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements the directors are required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are of the opinion that they have complied with these requirements.

On behalf of the Board



Date . 24/4/98

PRIORY WALK (RESIDENTS) LIMITED

BALANCE SHEET

31ST MARCH 1997

31.03.96

Current Assets

| | | |
|----------------------|----------|----------|
| Cash at bank in hand | <u>4</u> | <u>2</u> |
|----------------------|----------|----------|

Capital & Reserves

Share capital

Authorised 4 £1 Ordinary Shares

| | | |
|--------------------------------|----------|----------|
| Issued and fully paid 4 Shares | <u>4</u> | <u>2</u> |
|--------------------------------|----------|----------|

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year to 31st March 1997.

The financial statements were approved by the Board on 24th April 1998 and signed on its behalf by:

Director.



Date.

24/4/98