

Registered Number 05651615

Shadowmax Limited

Abbreviated Accounts

31 December 2009

Shadowmax Limited

Registered Number 05651615

Company Information

Registered Office:

22 Labourham Way
Cheddar
Somerset
BS27 3XJ

Reporting Accountants:

four fifty partnership
Chartered Accountants
four fifty partnership
Bath Street
Cheddar
Somerset
BS27 3AA

Shadowmax Limited

Registered Number 05651615

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		110		387
			<u>110</u>		<u>387</u>
Current assets					
Debtors		27,208		25,950	
Cash at bank and in hand		14,058		599	
Total current assets		<u>41,266</u>		<u>26,549</u>	
Creditors: amounts falling due within one year		(41,278)		(26,804)	
Net current assets (liabilities)			(12)		(255)
Total assets less current liabilities			<u>98</u>		<u>132</u>
Provisions for liabilities			(23)		(2)
Total net assets (liabilities)			<u>75</u>		<u>130</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			65		120
Shareholders funds			<u>75</u>		<u>130</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2010

And signed on their behalf by:

R W Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax deducted under the Flat Rate Scheme.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 January 2009	-	1,368
At 31 December 2009	-	<u>1,368</u>
Depreciation		
At 01 January 2009		981
Charge for year	-	<u>277</u>
At 31 December 2009	-	<u>1,258</u>
Net Book Value		
At 31 December 2009		110
At 31 December 2008	-	<u>387</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
10 Ordinary œ1 shares of £1 each	10	10

4 Transactions with directors

R W Williams and Mrs J E Williams had a loan during the year. The balance at 31 December 2009 was £23,799 (1 January 2009 - £16,040), £94,880 was advanced and £87,121 was repaid during the year.