

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Prism Software Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Prism Software Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS: Mr K Campbell
Mrs G M Campbell

SECRETARY: Mrs G M Campbell

REGISTERED OFFICE: Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

REGISTERED NUMBER: 03080413 (England and Wales)

ACCOUNTANTS: Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Prism Software Limited (Registered number: 03080413)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		34,400		12,265
CURRENT ASSETS					
Debtors		12,833		12,832	
Cash at bank		<u>35,501</u>		<u>18,839</u>	
		48,334		31,671	
CREDITORS					
Amounts falling due within one year		<u>32,756</u>		<u>29,203</u>	
NET CURRENT ASSETS			<u>15,578</u>		<u>2,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,978		14,733
CREDITORS					
Amounts falling due after more than one year			<u>19,915</u>		<u>-</u>
NET ASSETS			<u>30,063</u>		<u>14,733</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>30,061</u>		<u>14,731</u>
SHAREHOLDERS' FUNDS			<u>30,063</u>		<u>14,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

Mr K Campbell - Director

Mrs G M Campbell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	57,730
Additions	34,131
Disposals	(27,456)
At 31 December 2015	<u>64,405</u>
DEPRECIATION	
At 1 January 2015	45,465
Charge for year	6,836
Eliminated on disposal	(22,296)
At 31 December 2015	<u>30,005</u>
NET BOOK VALUE	
At 31 December 2015	<u>34,400</u>
At 31 December 2014	<u>12,265</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15	31.12.14
	£	£
Mr K Campbell		
Balance outstanding at start of year	(1,485)	(1,176)
Amounts advanced	1,598	91
Amounts repaid	(475)	(400)
Balance outstanding at end of year	<u>(362)</u>	<u>(1,485)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.