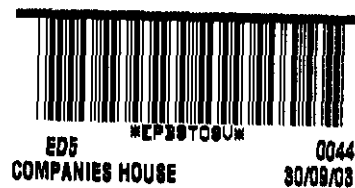


**PRISM SOFTWARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2002**



**PRISM SOFTWARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2002**

**COMPANY INFORMATION**

|                    |   |
|--------------------|---|
| Directors:         | Mr K A Campbell<br>Mrs G M Campbell                               |
| Secretary:         | Mrs G M Campbell  |
| Registered office: | 94 Oakley Road<br>Shirley<br>Southampton<br>Hampshire<br>SO16 4LJ |
| Registered number: | 3080413   |

**INDEX**

|                                   | Pages |
|-----------------------------------|-------|
| Abbreviated Balance Sheet         | 1     |
| Notes to the Abbreviated Accounts | 2 & 3 |

## PRISM SOFTWARE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2002

|   | Notes | 2002<br>£ | 2001<br>£ |
|---|-------|-----------|-----------|
| <b>FIXED ASSETS</b>                             |       |           |           |
| Tangible assets                                 | 2     | 14,935    | 19,910    |
|   |       | -----     | -----     |
| <b>CURRENT ASSETS</b>                           |       |           |           |
| Debtors   |       | 11,221    | 28,727    |
| Cash at bank and in hand                        |       | 38,796    | 35,729    |
|   |       | -----     | -----     |
|   |       | 50,017    | 64,456    |
| CREDITORS - amounts falling due within one year |       | (26,913)  | (27,030)  |
|   |       | -----     | -----     |
| <b>NET CURRENT ASSETS</b>                       |       | 23,104    | 37,426    |
|   |       | -----     | -----     |
| Total assets less current liabilities           |       | 38,039    | 57,336    |
| CREDITORS - amounts falling due after one year  |       | (2,269)   | (5,294)   |
| Provisions for liabilities and charges          |       | (200)     | (479)     |
|   |       | -----     | -----     |
| <b>NET ASSETS</b>                               |       | £35,570   | £51,563   |
|   |       | =====     | =====     |
| <b>CAPITAL AND RESERVES</b>                     |       |           |           |
| Called up share capital                         | 3     | 2         | 2         |
| Profit and loss account                         |       | 35,568    | 51,561    |
|   |       | -----     | -----     |
|   |       | £35,570   | £51,563   |
|   |       | =====     | =====     |

The notes on pages 2 and 3 form part of these abbreviated accounts.

These abbreviated accounts are derived from the unaudited financial statements.

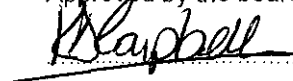
The exemption conferred by section 249A(1) of the Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that:

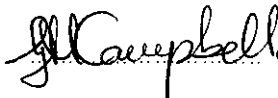
- (i) the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 2002 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.
- (iii) they safeguard the assets of the company and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of Directors on



K A Campbell - Director



G M Campbell - Director

**PRISM SOFTWARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2002**

**1 ACCOUNTING POLICIES**

The following policies were adopted in preparing the full financial statements from which these abbreviated accounts have been extracted.

The Financial Statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002) under the historical cost convention.

**a. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, excluding Value Added Tax.

**b. Fixed Assets**

The cost of fixed assets is written off at the following rates in order to write them down to their estimated residual value over their expected useful lives.

|                               |                                   |
|-------------------------------|-----------------------------------|
| Fixtures and office equipment | - 25% per annum on net book value |
| Motor vehicles                | - 25% per annum on net book value |

**c. Deferred Taxation**

The Company provides for deferred taxation at current rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the Financial Statements.

**d. Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**e. Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**PRISM SOFTWARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2002**

**2 TANGIBLE FIXED ASSETS**

|                          | Total<br>£ |
|--------------------------|------------|
| <b>COST</b>              |            |
| As at 1st January 2002   | 25,993     |
| Additions                | -          |
| Disposals                | -          |
|                          | -----      |
| As at 31st December 2002 | 25,993     |
|                          | -----      |
| <b>DEPRECIATION</b>      |            |
| As at 1st January 2002   | 6,083      |
| Charged for the period   | 4,975      |
| Eliminated on disposals  | -          |
|                          | -----      |
| As at 31st December 2002 | 11,058     |
|                          | -----      |
| <b>NET BOOK VALUE</b>    |            |
| As at 31st December 2002 | £14,935    |
|                          | =====      |
| As at 31st December 2001 | £19,910    |
|                          | =====      |

**3 CALLED UP SHARE CAPITAL**

|   |        |        |
|---|--------|--------|
| Authorised - ordinary shares of £1.00 each            | £1,000 | £1,000 |
|   | =====  | =====  |
| Issued and fully paid - ordinary shares of £1.00 each | £2     | £2     |
|   | ===    | ===    |