

Registered number  
4396569

BodyBaster Limited  
Report and Accounts  
31 March 2004



## **BodyBaster Limited**

### **Director's Report**

The director presents her report and accounts for the year ended 31 March 2004.

#### **Principal activities**

The company's principal activity during the year continued to be that of the sale of suntan/medical lotion applicators.

#### **Director**

The director who served during the year and her interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
C.M.Wagstaff	100	100

#### **Political and charitable donations**

During the year, the company made no political contribution or charitable contributions.

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 August 2004.

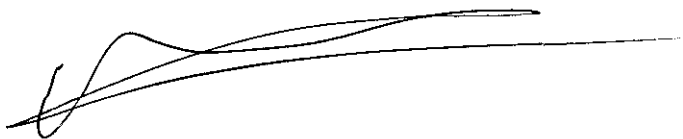


Caroline M. Wagstaff  
Director

**BodyBaster Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of BodyBaster Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



David Kitley & Co Limited  
Chartered Certified Accountants

8 Highgrove Park  
Maidenhead  
Berkshire  
SL6 7PQ

6 August 2004

**BodyBaster Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2004**

	<b>Notes</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
<b>Turnover</b>		38,571	967
Cost of sales		(17,330)	(169)
<b>Gross profit</b>		21,241	798
Administrative expenses		(17,892)	(13,518)
Other operating income		1,777	-
<b>Operating profit/(loss)</b>		5,126	(12,720)
<b>Profit/(loss) on ordinary activities before taxation</b>		5,126	(12,720)
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		5,126	(12,720)
<b>Retained profit/(loss) for the financial year</b>	5	<u>5,126</u>	<u>(12,720)</u>

**BodyBaster Limited**  
**Balance Sheet**  
**as at 31 March 2004**

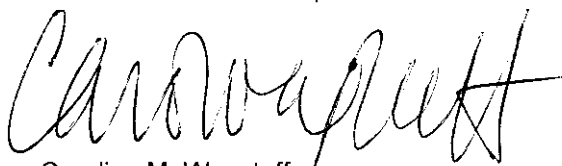
	Notes	2004 £	2003 £
<b>Current assets</b>			
Stocks		4,866	4,814
Debtors	2	14,002	946
Cash at bank and in hand		14,942	190
		33,810	5,950
<b>Creditors: amounts falling due within one year</b>	3	(41,404)	(18,670)
<b>Net current liabilities</b>		(7,594)	(12,720)
<b>Net liabilities</b>		<u>(7,594)</u>	<u>(12,720)</u>
<b>Capital and reserves</b>			
Profit and loss account	5	(7,594)	(12,720)
<b>Shareholder's funds</b>		<u>(7,594)</u>	<u>(12,720)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Caroline M. Wagstaff  
 Director

Approved by the board on 6 August 2004

**BodyBaster Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company does not operate a pension scheme.

**BodyBaster Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2004**

<b>2 Debtors</b>	<b>2004 £</b>	<b>2003 £</b>
Trade debtors	11,830	946
Other debtors	2,172	-
	<u>14,002</u>	<u>946</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2004 £</b>	<b>2003 £</b>
Other taxes and social security costs	2,921	(1,951)
Other creditors (including directors loan £36487)	38,483	20,621
	<u>41,404</u>	<u>18,670</u>

<b>4 Share capital</b>	<b>2004 £</b>	<b>2003 £</b>
Authorised: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	<b>2004 No</b>	<b>2003 No</b>	<b>2004 £</b>	<b>2003 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100	<u>-</u>	<u>-</u>

<b>5 Profit and loss account</b>	<b>2004 £</b>	<b>2003 £</b>
At 1 April	(12,720)	-
Retained profit/(loss)	5,126	(12,720)
At 31 March	<u>(7,594)</u>	<u>(12,720)</u>

**BodyBaster Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2004**  
*for the information of the director only*

	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
<b>Sales</b>	38,571	967
Cost of sales	(17,330)	(169)
<b>Gross profit</b>	21,241	798
Administrative expenses	(17,892)	(13,518)
Other operating income	1,777	-
<b>Operating profit/(loss)</b>	5,126	(12,720)
<b>Profit/(loss) before tax</b>	<u>5,126</u>	<u>(12,720)</u>



**BodyBaster Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2004**  
*for the information of the director only*

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>38,571</u>	<u>967</u>
<b>Cost of sales</b>		
Purchases	15,782	169
Carriage	1,403	-
Other direct costs	145	-
	<u>17,330</u>	<u>169</u>
<b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	493	281
Motor expenses	3,282	822
Entertaining	127	117
	3,902	1,220
Premises costs:		
Use of home	260	-
	260	-
General administrative expenses:		
Telephone and fax	1,690	-
Postage	-	159
Stationery and printing	817	161
Subscriptions	222	125
Bank charges	15	-
Insurance	352	-
Software	223	131
Trade Mark and Patent fees	-	4,710
Sundry expenses	87	-
	3,406	5,286
Legal and professional costs:		
Accountancy fees	1,350	950
Advertising and PR	7,614	6,062
Other legal and professional	1,360	-
	10,324	7,012
	<u>17,892</u>	<u>13,518</u>
<b>Other operating income</b>		
Business Link reimbursements	<u>1,777</u>	<u>-</u>