

**Registered Number 07367188**

**Shalford Stores Ltd**

**Abbreviated Accounts**

**30 September 2011**

Shalford Stores Ltd

Registered Number 07367188

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £	£
<b>Fixed assets</b>				
Tangible	2	4,124		
		<u>4,124</u>	-	
<b>Current assets</b>				
Stocks		16,788		
Debtors	3	25,000		
Cash at bank and in hand		236		
Total current assets		<u>42,024</u>	-	
<b>Creditors: amounts falling due within one year</b>	4	(51,161)		
<b>Net current assets (liabilities)</b>		(9,137)		
<b>Total assets less current liabilities</b>		<u>(5,013)</u>		<u>0</u>
<b>Total net assets (liabilities)</b>		<u>(5,013)</u>		<u>0</u>
<b>Capital and reserves</b>				
Called up share capital	5	2		
Profit and loss account		(5,015)		
<b>Shareholders funds</b>		<u>(5,013)</u>		<u>0</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

**Clive Newman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25%

2 **Tangible fixed assets**

	Plant & Machinery	Total
Cost	£	£
At 01 October 2010	0	0
Additions	4,852	4,852
Disposals	0	0
At 30 September 2011	<u>4,852</u>	<u>4,852</u>
<b>Depreciation</b>		
At 01 October 2010	0	0
Charge for year	728	728
On disposals	0	0
At 30 September 2011	<u>728</u>	<u>728</u>
<b>Net Book Value</b>		
At 30 September 2011	4,124	4,124

3 **Debtors**

	2011 £	2010 £
Trade debtors	<u>25,000</u>	<u>25,000</u>

4 **Creditors: amounts falling  
due within one year**

	2011	2010
	£	£
Other creditors	<u>51,161</u>	
	51,161	

5 **Share capital**

	2011	2010
	£	£
<b>Authorised share capital:</b>		
2 Ordinary shares of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2