Company Registration number 06182837 (England & Wales)

PRIVATE AND COMMERCIAL ESTATES LIMITED

Abbreviated Accounts

For the year ended 31 March 2009

COGNITOR LIMITED
Birch House
Harris Business Park
Hanbury Road
Bromsgrove
B60 4DJ

PRIVATE AND COMMERCIAL ESTATES LIMITED

Financial statements for the year ended 31 March 2009

Contents | **Pages**

PRIVATE AND COMMERCIAL ESTATES LIMITED

Abbreviated balance sheet as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	**529**	705
Current assets			
Debtors		**21,738**	25,313
Cash at bank and in hand		**837**	1,606
		22,575	26,919
Creditors: amounts falling due within one year		**(22,058)**	(26,485)
Net current assets		**517**	434
Total assets less current liabilities		**1,046**	1,139
Provision for liabilities		**(34)**	(48)
		1,012	1,091
Capital and reserves			
Called up share capital	3	**1,002**	1,000
Profit and loss account		**10**	91
Shareholders' funds		**1,012**	1,091

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 29 May 2009 and signed on its behalf.

B R Larcher - Director

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	reducing balance basis

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 April 2008	926
Depreciation:	
At 1 April 2008	221
Provision for the year	176
At 31 March 2009	397
Net book value:	
At 31 March 2009	**529**
At 31 March 2008	705

3 Called-up share capital

	2009 £	2008 £
Authorised		
Equity shares:		
Ordinary shares of £1 each	**1,000**	1,000
	1,000	1,000
Non-equity shares:		
Preference shares of £1 each	**100**	-
	1,100	1,000
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**1,000**	1,000
Non-equity shares:		
Preference shares of £1 each	**2**	-
	1,002	1,000