

PROCOM 2000 LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2008

INDEX TO THE ACCOUNTS

Pages

1	Directors' Statement
2	Accountant's Report
3	Abbreviated Balance Sheet
5 to 7	Notes to the Abbreviated Accounts

The company's registered number is 3462344

SATURDAY



AYSF7DED

A11

19/09/2009

275

COMPANIES HOUSE

PROCOM 2000 LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 7 have been prepared.

PROCOM 2000 LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2008

The directors present their report and the financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activities of the company continued to be the provision of sub contract engineering services.

DIRECTORS

The directors who served during the year and their beneficial interests in the issued ordinary share capital were as follows:

	2008	2007
	No.	No.
Harry F Waddington	1	1
Elizabeth L Waddington	1	1

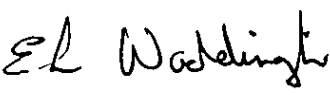
CHARITABLE CONTRIBUTIONS

	2008	2007
	£	£
Company contributions to charities - Cancer Research UK	220	192

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29 August 2009 and signed on their behalf.

Signed 
Elizabeth L Waddington

COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS
TO PROCOM 2000 LIMITED

In accordance with the engagement letter dated 14 January 1998, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

AIMS

A handwritten signature in black ink, appearing to be 'AIMS', with a horizontal line drawn underneath it.

29 August 2009

PROCOM 2000 LIMITED
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible Assets	2		18,218	5,518
CURRENT ASSETS				
Debtors falling due within one year		-		8
Cash at bank and in hand		18,210		9,432
		18,210		9,440
CREDITORS: Amounts falling due within one year		32,573		10,067
NET CURRENT LIABILITIES		(14,363)		(627)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,855		4,891
Provisions for Liabilities		(702)		(293)
		£ 3,153	£	4,598
CAPITAL AND RESERVES				
Called up share capital	4	2		2
Profit and loss account		3,151		4,596
		£ 3,153	£	4,598

PROCOM 2000 LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 NOVEMBER 2008

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008; and

c) we acknowledge our responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board of directors on 29 August 2009



Harry F Waddington, Director

PROCOM 2000 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Plant and equipment	25	25
Motor vehicles	25	-
Fixtures and fittings	15	15
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

PROCOM 2000 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2008

2. TANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 December 2007	13,389	12,712
Additions	17,973	677
At 30 November 2008	<u>31,362</u>	<u>13,389</u>
Depreciation		
At 1 December 2007	7,871	6,897
For the year	5,273	974
At 30 November 2008	<u>13,144</u>	<u>7,871</u>
Net Book Amounts		
At 30 November 2008	<u>£ 18,218</u>	<u>£ 5,518</u>
3. CREDITORS	2008	2007
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>12,279</u>	<u>-</u>
4. SHARE CAPITAL	2008	2007
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>

PROCOM 2000 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2008

5. TRANSACTIONS WITH DIRECTORS

Loan to and from director

Included in creditors is a loan of £10730.86 from a director, HF Waddington. which is provided interest free.