

Serpa Consultancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Serpa Consultancy Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Serpa Consultancy Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Serpa Consultancy Limited for the year ended 31 March 2014 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Serpa Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Serpa Consultancy Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Serpa Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Serpa Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Serpa Consultancy Limited. You consider that Serpa Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Serpa Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
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AB24 5AX
23 December 2014

Serpa Consultancy Limited
(Registration number: SC374335)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		184	459
Current assets			
Debtors		227	24,342
Cash at bank and in hand		35,914	35,529
		36,141	59,871
Creditors: Amounts falling due within one year		(45)	(118)
Net current assets		36,096	59,753
Net assets		36,280	60,212
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		36,278	60,210
Shareholders' funds		36,280	60,212

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 December 2014

.....
Mrs Ruth Cumming
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Serpa Consultancy Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2013	1,101	1,101
At 31 March 2014	1,101	1,101
Depreciation		
At 1 April 2013	642	642
Charge for the year	275	275
At 31 March 2014	917	917
Net book value		
At 31 March 2014	184	184
At 31 March 2013	459	459

Serpa Consultancy Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Related party transactions

Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mrs Ruth Cumming				
During the year the company provided the director with an interest free loan, which is unsecured, repayable on demand and shown under Other Debtors	259	23,000	24,084	10,079
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.