

**Abbreviated Unaudited Accounts**  
**For The Period 25th July 2005 to 30th September 2006**  
**for**  
**Process Heating Services Limited**



**Process Heating Services Limited**

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For The Period 25th July 2005 to 30th September 2006**

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**Process Heating Services Limited**

**Company Information**  
**For The Period 25th July 2005 to 30th September 2006**

**DIRECTORS:**

T L Banks  
Mrs D E Banks

**SECRETARY:**

Mrs D E Banks

**REGISTERED OFFICE:**

12 Noddington Avenue  
Whittington  
Lichfield  
Staffordshire  
WS14 9NQ

**REGISTERED NUMBER:**

05517161 (England and Wales)

**ACCOUNTANTS:**

Amies & Co  
205 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6HE

**Process Heating Services Limited**

**Abbreviated Balance Sheet  
30th September 2006**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		36,750
<b>CURRENT ASSETS:</b>			
Stocks		3,700	
Debtors		29,536	
Cash at bank		25,457	
		<u>58,693</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>95,195</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(36,502)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£248</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit and loss account			<u>148</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£248</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2006 and were signed on its behalf by:



.....  
T L Banks - Director

The notes form part of these abbreviated accounts

Process Heating Services Limited

Notes to the Abbreviated Accounts  
For The Period 25th July 2005 to 30th September 2006

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being written off evenly over its estimated useful life of four years.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
Additions	<b>49,000</b>
At 30th September 2006	<b>49,000</b>
<b>AMORTISATION:</b>	
Charge for period	<b>12,250</b>
At 30th September 2006	<b>12,250</b>
<b>NET BOOK VALUE:</b>	
At 30th September 2006	<b>36,750</b>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<b>1,000</b>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<b>100</b>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Process Heating Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 30th September 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Amies & Co  
205 High Street  
Brownhills  
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West Midlands  
WS8 6HE

Date: 7 December 2006