

PRODAME LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

PRODAME LIMITED

COMPANY INFORMATION

DIRECTORS	T S Cole S R Collins M N Steinberg
COMPANY SECRETARY	R J De Barr
REGISTERED NUMBER	02688837
REGISTERED OFFICE	10 Upper Berkeley Street London W1H 7PE
ACCOUNTANTS	haysmacintyre 26 Red Lion Square London WC1R 4AG

PRODAME LIMITED

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PRODAME LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The company's principal activity is property trading. The company was dormant in the year.

DIRECTORS

The directors who served during the year were:

T S Cole
S R Collins
M N Steinberg

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on *19 December 2016* and signed on its behalf.


M N Steinberg
Director

10 Upper Berkeley Street
London
W1H 7PE

PRODAME LIMITED
REGISTERED NUMBER: 02688837

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	147,811	147,811
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,811</u>	<u>147,811</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		147,809	147,809
SHAREHOLDERS' FUNDS		<u>147,811</u>	<u>147,811</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

19 December 2016.


M N Steinberg
Director


T S Cole
Director

The notes on page 3 form part of these financial statements.

PRODAME LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. OTHER OPERATING INCOME

	2016 £	2015 £
Other operating income	-	50

3. DEBTORS

	2016 £	2015 £
Trade debtors	175	175
Amounts owed by group undertakings	147,636	147,636
	<u>147,811</u>	<u>147,811</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5. CONTINGENT LIABILITIES

There are cross guarantees in respect of bank borrowings of the ultimate parent undertaking. The borrowings are secured by a fixed and floating charge over the property and assets of Prodame Limited. At 31 March 2016 those borrowings amounted to £8,356,252 (2015: £15,285,905).

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's parent undertaking is Cadogan Properties Limited. The ultimate parent undertaking is City & General Securities Limited, which is registered in England and Wales. The company is ultimately controlled by the directors.