

Report of the Director and  
Unaudited Financial Statements for the Period 3 June 2004 to 30 June 2005  
for  
Pro-Drain Ltd  
5144952



Pro-Drain Ltd

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for the Period 3 June 2004 to 30 June 2005

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Pro-Drain Ltd

Company Information  
for the Period 3 June 2004 to 30 June 2005

**DIRECTOR:** T P Cody

**SECRETARY:** S Shudall

**REGISTERED OFFICE:** 4 Whitchurch Parade  
Whitchurch Lane  
Edgware  
Middlesex  
HA8 6LR

**REGISTERED NUMBER:** 05144952 (England and Wales)

**ACCOUNTANTS:** Amity Management Consulting Ltd  
Chartered Management Accountants  
4 Whitchurch Parade  
Whitchurch Lane  
Edgware  
Middlesex  
HA8 6LR

Pro-Drain Ltd

Report of the Director  
for the Period 3 June 2004 to 30 June 2005

The director presents his report with the financial statements of the company for the period 3 June 2004 to 30 June 2005.

**INCORPORATION**

The company was incorporated on 3 June 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of Repairing Heating & drainage systems

**DIRECTOR**

T P Cody was the sole director during the period under review.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.6.05	at date of
		appointment
Ordinary shares of £1 each	1,000	-

He did not hold any non-beneficial interests in the shares of the company.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

A payment made by a connected person is a qualifying donation as it is not made subject to a condition as to repayment or a connected person not receives a benefit in consequence of making it

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
T P Cody - Director

Date: 25.01.06 .....

Pro-Drain Ltd

Profit and Loss Account  
for the Period 3 June 2004 to 30 June 2005

	Notes	£
<b>TURNOVER</b>		25,768
Cost of sales		<u>24,179</u>
<b>GROSS PROFIT</b>		1,589
Administrative expenses		<u>26,114</u>
<b>OPERATING LOSS</b>	2	(24,525)
Interest receivable and similar income		<u>12</u>
		(24,513)
Interest payable and similar charges		<u>524</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(25,037)
Tax on loss on ordinary activities	3	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>(25,037)</u>
<b>DEFICIT FOR THE PERIOD</b>		<u><u>(25,037)</u></u>

The notes form part of these financial statements

Pro-Drain Ltd

Balance Sheet  
30 June 2005

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		5,231
<b>CREDITORS</b>			
Amounts falling due within one year	5	25,392	
<b>NET CURRENT LIABILITIES</b>			(25,392)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(20,161)
<b>CREDITORS</b>			
Amounts falling due after more than one year	6		3,876
			(24,037)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		1,000
Profit and loss account	8		(25,037)
<b>SHAREHOLDERS' FUNDS</b>			(24,037)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2005.


The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

x   
.....  
Director

Approved by the Board on ..... 25.01.06 .....

The notes form part of these financial statements

Pro-Drain Ltd

Notes to the Financial Statements  
for the Period 3 June 2004 to 30 June 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	1,744
	<hr/>
Director's emoluments and other benefits etc	-
	<hr/>

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST</b>	
Additions	6,975
	<hr/>
At 30 June 2005	6,975
	<hr/>
<b>DEPRECIATION</b>	
Charge for period	1,744
	<hr/>
At 30 June 2005	1,744
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2005	5,231
	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	201
Trade creditors	14,568
Taxation and social security	1,238
Other creditors	9,385
	<hr/>
	25,392
	<hr/>

Pro-Drain Ltd

Notes to the Financial Statements - continued  
for the Period 3 June 2004 to 30 June 2005

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	£ 3,876
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7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

8. RESERVES

	Profit and loss account
	£
Deficit for the period	(25,037)
At 30 June 2005	(25,037)



Pro-Drain Ltd

Report of the Accountants to the Director of  
Pro-Drain Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Amity Management Consulting Ltd  
Chartered Management Accountants  
4 Whitchurch Parade  
Whitchurch Lane  
Edgware  
Middlesex  
HA8 6LR

Date: ...25.01.06.....

Pro-Drain Ltd

Trading and Profit and Loss Account  
for the Period 3 June 2004 to 30 June 2005

	£	£
<b>Sales</b>		25,768
<b>Cost of sales</b>		
Purchases		24,179
		<hr/>
<b>GROSS PROFIT</b>		1,589
<b>Other income</b>		
Deposit account interest		12
		<hr/>
		1,601
<b>Expenditure</b>		
Wages	5,961	
Telephone	1,523	
Post and stationery	1,189	
Advertising	7,898	
Travelling	1,427	
Motor expenses	704	
Licences and insurance	2,280	
Repairs and renewals	631	
Household and cleaning	213	
Sundry expenses	184	
Accountancy	732	
Legal fees	440	
Donations	1,075	
Depreciation of tangible fixed assets		
Plant and machinery	1,099	
Fixtures and fittings	65	
Motor vehicles	475	
Computer equipment	105	
	<hr/>	26,001
		<hr/>
		(24,400)
<b>Finance costs</b>		
Bank charges	113	
Bank interest	524	
	<hr/>	637
		<hr/>
<b>NET LOSS</b>		(25,037)
		<hr/>

This page does not form part of the statutory financial statements