

Company Registration No 07756554 (England and Wales)

PROFESSIONAL IMAGES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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PROFESSIONAL IMAGES (UK) LIMITED

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PROFESSIONAL IMAGES (UK) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PROFESSIONAL IMAGES (UK) LIMITED FOR THE YEAR ENDED 31 AUGUST 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Professional Images (UK) Limited for the year ended 31 August 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/members/publications/technical_factsheets/downloads/163.doc

It is your duty to ensure that Professional Images (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Professional Images (UK) Limited. You consider that Professional Images (UK) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Professional Images (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



DBH

Chartered Certified Accountants

3/12/13

16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY

PROFESSIONAL IMAGES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		53,000		57,000
Tangible assets	2		2,984		4,478
			<u>55,984</u>		<u>61,478</u>
Current assets					
Debtors		15,343		10,774	
		<u>15,343</u>		<u>10,774</u>	
Creditors amounts falling due within one year	3	(30,192)		(48,582)	
Net current liabilities			<u>(14,849)</u>		<u>(37,808)</u>
Total assets less current liabilities			41,135		23,670
Creditors amounts falling due after more than one year			<u>(5,000)</u>		<u>-</u>
			<u>36,135</u>		<u>23,670</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			36,035		23,570
Shareholders' funds			<u>36,135</u>		<u>23,670</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2/12/13

Mr S C Apps
Director

Company Registration No 07756554

PROFESSIONAL IMAGES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of Flat Rate VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 4 years

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012 & at 31 August 2013	60,000	5,972	65,972
Depreciation			
At 1 September 2012	3,000	1,494	4,494
Charge for the year	4,000	1,494	5,494
At 31 August 2013	7,000	2,988	9,988
Net book value			
At 31 August 2013	53,000	2,984	55,984
At 31 August 2012	57,000	4,478	61,478

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £10,794)

PROFESSIONAL IMAGES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

4	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>